

PRESS RELEASE

4th April 2020

Malta Chamber was first to call on businesses to practice highest standard in market-pricing, back in 10th March

The Malta Chamber of Commerce, Enterprise and Industry makes reference to the claims made by the Minister for the Economy the Hon Silvio Schembri about alleged cases of price-abuse.

The Malta Chamber wishes to clarify and remind that it does not have any legal jurisdiction on pricing as it is not a Government Authority and has no regulatory role of any kind. It is out of a sense of social responsibility, that the Malta Chamber has been vociferous in encouraging businesses to be ethical in this regard.

The Malta Chamber, perhaps going against what most would have expected of it, was the very first to raise the issue of price-abuse on the 10th March when it issued a media statement calling on all businesses to “practice the highest ethical standards, when it comes to market-pricing, especially on necessary items, at this time.”

In its press release, in March, the Chamber had encouraged operators in the supply chain to act responsibly.

The Malta Chamber, as it has already done, calls on the Hon Minister to identify specific cases for support. The Malta Chamber remains available to assist the MCCA on any complaint made.

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