

PRESS RELEASE

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A closed case

The Malta Chamber considers the matter of compensation of vacation leave for public holidays that fall on a weekend a closed chapter. It is most unhealthy to drag issues out of the past, that have been settled and concluded for more than ten years.

Re-introducing the compensation mechanism, will directly affect the country's productivity and by consequence its competitiveness.

At a time when the country is doing relatively well, all interested parties must resist the temptation to start taking the economy for granted. We cannot even contemplate the weakening of Malta's competitiveness.

The Chamber is satisfied that the matter has transcended a number of administrations in recognition of its clear positive effect from a productivity and economic expansion point of view. What is the logic behind reversing an initiative that has brought about clear and measurable economic benefit?

The Malta Chamber is very vociferous to advocate in favour of competitiveness, as it is the only key with which the country can assure more investment and the generation of jobs through economic growth.

The country must look forward and find new solutions on how to increase productivity and competitiveness, not the other way round.

END