



THE MALTA CHAMBER

# PRESS RELEASE

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## Malta Chamber signs cooperation agreement with Rwanda counterpart

The Malta Chamber of Commerce, Enterprise and Industry and the Rwanda Private Sector Federation signed a memorandum of understanding yesterday, with the aim of identifying areas of opportunity, and to create a level of trust between the two countries, that will encourage entrepreneurs to partner with each other.

Speaking ahead of the signing, The Malta Chamber President Perit David Xuereb said that the agreement would be instrumental to building new bridges with a new area of interest for Malta's business community.

"This is our first agreement of the sort with a sub-Saharan country" Perit David Xuereb remarked. "We are thrilled to partner with the Rwanda Private Sector Federation, who share several of our ambitions for collaboration and mutual growth. As Malta Chamber, together with our affiliated organisation Trade Malta, we are excited to tap into new opportunities and to grow together, with a special emphasis on key areas such as aviation, IT and FINTECH."

The agreement which was signed for the first time via virtual call, provides for active cooperation with the principal aim of promoting trade, investment and business co-operation opportunities among the business communities in the respective countries.

By virtue of this agreement, the parties agreed to facilitate actions leading to the promotion and development of commercial exchanges and economic co-operation between interested companies.

The business organisations also agreed to continuously identify possibilities for the promotion and development of bilateral ties, commercial exchanges and economic cooperation.

The agreement was signed by Perit David Xuereb, President of The Malta Chamber of Commerce, Enterprise and Industry and Mr Stephen Ruzibiza, CEO, Rwanda Private Sector Federation in the presence of His Excellency Ambassador Mr Ronald Micallef, High Commissioner of Rwanda for the UK H.E. Ms Yamina Karitanyi, Ms Sheila Mutavu from the Rwanda Ministry of Foreign Affairs and The Malta Chamber's Head of Internationalisation Mr Lino Mintoff.

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