

PRESS RELEASE

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Delegation from the Qatari Businessmen Association visits Malta Chamber

Welcoming a Qatari delegation at the Exchange Buildings yesterday, President Anton Borg said the Malta Chamber looks favorably at collaboration opportunities between Malta and Qatar, as it supports all efforts in this regard.

Mr Anton Borg told the delegation that the Malta Chamber, through its Internationalisation Desk, carried out a detailed exercise to identify the sectors that are ripe for growth in the Maltese economic scenario. The Economic Vision for Malta 2014-2020, Mr Borg said, determines 52 concrete recommendations to sustain competitiveness in the sectors of financial services, ICT, filming, life sciences, maritime transportation and advanced logistics, aviation and advanced logistics, tourism, green and low carbon, health services, education services and manufacturing.

The Malta Chamber President welcomed the fact that Al Faisal International has registered a trust company in Malta to be used as a vehicle for future investment in a variety of sectors. These include pharmaceuticals, financial services, hospitality, healthcare and education.

The sectors Al Faisal International is interested and operates in, Mr Borg noted, overlap greatly with those identified in the Malta Chamber's economic vision, and give rise to further opportunities for collaboration.

The visit led by Mr Mohamed Ahmed Shafiek, Managing Director of Al Sawari Holding, accompanied by a strong delegation of business persons, was reciprocating two Maltese business delegations that took place in March 2014 and May 2015. The Malta Chamber participated in both visits to Qatar, which were led by the Minister for the Economy Dr Christian Cardona and the Prime Minister Dr Joseph Muscat respectively.

Mr Borg presented the delegation with a copy of the Malta Chamber's Economic Vision for Malta 2014-2020. The Economic Vision, Mr Borg said, is a concrete result of the Malta Chamber's determination to work with all involved parties to sustain economic growth in Malta. This, Mr Borg said, was central to the Malta Chamber's endeavours to maintain an environment that welcomes investment and collaboration.

Mr Shafiek invited the Malta Chamber to visit Qatar once again to further the business relationship between the two sides, and said that another delegation led by Sheik Faisal Al Thani, would visit Malta in the future.

Chamber Council Members, Members of the Middle East Business Council and high Officials from Malta Enterprise attended the meeting.