



THE MALTA CHAMBER

# PRESS RELEASE

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## Malta Chamber shares Think Tank recommendations with Opposition

During a meeting with the spokespersons of the Opposition, the Hon Mario de Marco, the Hon Kristy Debono and the Hon Claudio Grech, President Perit David Xuereb presented the preliminary report of the Malta Chamber's Think Tank in favour of a sustainable, resilient and competitive future for Malta.

Addressing the meeting which was held on Tuesday, President Xuereb noted how the process undertaken by The Malta Chamber aimed at proposing solid policy recommendations to the decision makers of the country for a better and more resilient Malta.

"As the country's foremost business representative body and as an apolitical organisation, we strive to cast our message as far and wide as possible. This morning we welcomed the Prime Minister and his Cabinet of Ministers as we presented them with our recommendations. With the same objective drive, we are honoured to present the same report to the Opposition, in order to ascertain that the country's Opposition is on our same page" Perit Xuereb said.

"The Malta chamber is working towards a bi-partisan agreement on the way forward for the country which would hence be a long-term solution to ensure continuity and stability for the country's economic prospects" the Chamber President said. Perit Xuereb then proceeded to explain the reasoning behind the Malta Chamber's proactive approach to policy, and how the Think Tank, made use of the vast expertise of The Malta Chamber's membership.

Mr Joshua Zammit, Chair of the Think Tank delivered a detailed presentation about the findings and the recommendations of the Think Tank. The Malta Chamber established a Think Tank earlier this year with the aim of designing scenarios of how the future might look, and identifying what actions should be taken to influence the country's economic future. With the COVID19 pandemic taking centre-stage for most of 2020, the Think Tank's first assignment was to focus on a multi-disciplinary action plan on how Malta's economy could recover and take advantage of the new norm.

A series of round-tables were established to focus on specific fields of expertise, engaging the country's finest and foremost leaders and experts in areas of interest of the economy, namely Tourism, Hospitality, Construction, Financial Services, Education & Training, Retail, Importers, Exporters, Digital & Media, Technology, Manufacturing, Transport & Logistics.

Gasam Mamo Insurance supported this ambitious Think Tank project.

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