

PRESS RELEASE

5th August 2016

Chamber supports Medicines Agency bid

The Malta Chamber of Commerce, Enterprise and Industry welcomes the announced intentions for Malta to pursue the attraction of the prominent European Medicines Agency in the likely eventuality that this decides to relocate. The Chamber noted that Minister Helena Dalli has asked the Medicines Authority to steer Malta's bid towards this end.

Such an initiative finds the full support of the Chamber of Commerce as it mirrors its ambitions for Malta. The attraction of this EU-wide Agency to set up in Malta is in line with the Malta Chamber's vision to establish Malta as an International Market player in a number of sectors.

The country's strategic geographical position as well as the vast experience of several professionals in a number of fields, provides it with the necessary predisposition to excel as a regional and international hub. Financial Services, Maritime Transportation and Advanced Logistics, Aviation, Health and Education Services are all sectors identified in the Chamber's 'Economic Vision for Malta 2014-2020', as areas in which Malta could command a leading position in the region. The potential hosting of the European Medicines Agency in Malta is certainly a step in this direction.

The Chamber is confident that Malta has all the necessary requirements to fulfil its obligations to host such an Agency. Connectivity, overall safety, quality of life, high quality hotels and other accommodation, international schools, excellent education system with free education including university for EU nationals, free childcare for the children of EU nationals, occupational work for partners of EMA employees, are all elements that contribute greatly towards a successful bid to host the European Medicines Agency.

As it has done on previous occasions, the Chamber pledges its full support to this bid. It also encourages a concerted national effort of all the social partners and the private and public sector to work towards a successful conclusion to this project.

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