

# PRESS RELEASE

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## Publication of the Oppositions intentions for the Economy well in advance welcome

Welcoming the Leader of the Opposition to the Exchange Buildings, the President Mr Anton Borg expressed the Malta Chamber's view that that it is positive for the party in Opposition to present its intentions for the Economy well in advance of an electoral campaign. This, Mr Borg said, is encouraging insofar as investor confidence in the country is concerned as, businesses will know what to expect in the eventuality of a change in Government.

The Leader of the Opposition Dr Simon Busuttil met with the President and the Council of the Malta Chamber of Commerce, Enterprise and Industry to present the document published by the Nationalist Party 'An Economy for the people'.

Mr Borg said that the Chamber also welcomed the fact that the document follows on the steps of the document published by the Malta Chamber 'An Economic Vision for Malta 2014-2020'. "After all, the Chamber's document was well received and unanimously endorsed by both Government and Opposition as well as the MCESD. It continues to serve as a strategic document for short to medium term economic strategy" Mr Borg said.

Mr Borg reiterated the position of the Chamber that wealth is created by being more competitive, while politicians need to be careful to always keep in mind that wealth needs to be created before it is distributed.

The President also noted how the document 'An Economy for the people', refrained from mentioning the issue of regional challenges Malta faces due to its geographic insularity.

Mr Borg also commented on the issue of good governance. "The Malta Chamber has already stated earlier this year that for far too long, successive Governments from both sides of the political spectrum have condoned and indeed seemingly encouraged the squandering of public funds. It is worrying to read about a number of cases of abuse. It should never be a race to the bottom when it comes to Governance, rule of law and standards but it should be a battle between the two sides of Parliament on which party can offer the best policies whilst upholding excellence and quality in everything it does" Mr Borg said.

Dr Busuttil said that he is pleased to present the document which in no way is carved in stone, but is a working document, which is open for suggestions. He acknowledged the fact that the document built on the Malta Chamber's Economic Vision and said that once the wheel was invented there was no need to invent a new one. All needed was to make sure that this kept spinning efficiently.

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