

# PRESS RELEASE

22<sup>nd</sup> April 2020

## More openness needed

### **YCN discusses the current crisis and ways forward how to make the best of it**

The Young Chamber Network (YCN), the Malta Chamber's dedicated branch for young entrepreneurs, met electronically, to discuss how its members were being affected by the current Covid-19 crisis. The take-away message was unanimous – while appreciating the uncharted territory the globe has found itself in, it is expected that authorities will by now have a number of scenarios mapped out, on which they will be basing their actions.

**Are you a member of The Malta Chamber? There has never been a better time to join Malta's foremost business representative body! Make sure your voice is heard at this challenging time. Send an email on [stefan.bajada@maltachamber.org.mt](mailto:stefan.bajada@maltachamber.org.mt), to ascertain effective representation at this time.**

Sharing these scenarios would allow members of the business community to be proactive and sketch out their business plans, at least tentatively. While no one is expecting Government to provide solid predictions, businesses would appreciate if the scenarios being developed could be shared with the business community, through the Malta Chamber.

If we are looking at a worst case scenario where travel to Malta remains closed for a number of months, so be it – businesses however will appreciate such information as it will allow them to think outside the box, and actually look for opportunities within this crisis.

The Malta Chamber in the past days has actively encouraged members not to merely wait out the storm but actually find workable solutions round it. Such openness on the part of Government would go a long way in this sense.

In today's very well attended meeting, members also discussed issues related to the government's assistance to businesses, challenges to secure and mobilise the necessary human resources in certain sectors, the importance of keeping human resources in other sectors engaged in learning as the shift from quantity to quality becomes more critical, the role of the construction industry and the risks associated with it, how life and work practices are changing, and what that implies for our infrastructure. Questions were also raised on the progress the country is making in relation to the Moneyval report.

The Young Chamber Network is an exclusive branch of the Malta Chamber dedicated to young entrepreneurs interested in sharing and growing personally as well as on a professional level.

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