

# PRESS RELEASE

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## Chamber welcomes tax evasion unit

The Malta Chamber of Commerce, Enterprise and Industry welcomes the news of the setting up of a long overdue unit that will target tax evasion through a joint effort between the Inland Revenue, the VAT Department and Customs.

The Malta Chamber has been extremely vociferous in the past on this subject, as it consistently argued that tax evasion deprived the state of substantial funds that could be used better, and it placed honest businesses at a disadvantage.

The Malta Chamber has always called for a competitive and liberalised environment, fairly and equitably regulated through market surveillance. Ultimately, the Chamber argued, this would result in upholding a competitive level playing field for all the business community.

The Chamber made its arguments in all fora possible, including Parliament where it presented its researched and well-reasoned arguments to the Committee for Economic and Financial Affairs. The Chamber is pleased that the concerned authorities have understood the importance of the Chamber's arguments and have set up a unit that will target tax evasion.

For this reason, the Chamber welcomes this development and offers Government all the help at its disposal for this project to be a successful one.

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