

THE EVOLUTION OF THE BANKING INDUSTRY STRENGTHS AND CHALLENGES

Wednesday 11th September 2019
The Exhibition Hall
The Grand Hotel Excelsior
Floriana

THE EVOLUTION OF THE BANKING INDUSTRY STRENGTHS AND CHALLENGES

- 09:00 – 09:30 Registration
Welcome Coffee
- 09:30 – 09:35 Welcome Speech by Mr. Joseph Bugeja, President of
the Maltese French Chamber of Commerce
- 09:35 - 09:45 Address by Her Excellency Brigitte Curmi,
French Ambassador to Malta
- 09:45 – 10:00 Key note speech by Minister for Transport and Capital
Projects, Dr. Ian Borg
- 10:00 – 12:30 Panel Discussion
- The regulatory challenges faced by the banking industry
 - Industry's view of the ease of banking
 - Technology and Banking
 - The capital market
- Questions and Answers
- 12:30 – 13:30 Networking Lunch



Joseph Bugeja
President of the Maltese French Chamber of Commerce



Joseph Bugeja is the Chairman and CEO of Transport Malta, the Government Authority vested with detailed regulatory powers for land, sea and air Transport in Malta. Mr Bugeja's career in the transport sector started off in 1974 at Sea Malta Co Ltd, where he held various senior management positions before becoming the General Manager.

After 32 years at Sea Malta, Mr Bugeja assumed the position of General Manager of Malta Motorways of the Sea Ltd and Sullivan Maritime Limited, specializing in maritime roll on roll of services and international logistics. Until his appointment at Transport Malta, he was also the CEO of the Malta Maritime Forum and an appointed Director to the Board of Malta Marittima Agency.

He also served as a Director on various Boards of corporations and companies, including Tug Malta, Mediterranean Offshore

Bunkering Company, Med Feeder, Flagstone Insurance Brokers, and served as Ship Owners representative on the Port Labour Joint Council for many years. He is a Fellow member to the UK Chartered Institute of Logistics & Transport. Mr Bugeja has recently served on the Board of Discipline for the Malta Chamber of Commerce.

Distinction: Officier de la Légion d'Honneur by current French President Emmanuel Macron.

Brigitte Curmi
French Ambassador to Malta



H. E. Brigitte Curmi is a career diplomat, expert on the Arab and Muslim world.

She holds a post-graduate degree in Arabic and Islamology from the Institut national des langues et civilisations orientales and a doctoral degree from Sciences Po in Paris.

Before entering the diplomatic career, Brigitte Curmi was a senior researcher at the Centre d'études et de recherches sur le Moyen-Orient (CERMOC) in Amman, Jordan, between 1991

and 1994. Between 1995 and 2003, she worked

extensively for the French Foreign Affairs Ministry, first in Jerusalem as a cooperation attaché for the Palestinians and then in Paris as head of social development at the development directorate.

In 2003, she embraced the diplomatic career.

After two years as a Special Adviser for the Middle East and North Africa Director on crosscutting issues, she served as the first secretary in the French embassies of Cairo, Beirut and Doha between 2005 and 2011, then became the deputy head of mission in Doha between 2011 and 2013.

She was assigned as the Middle East and North Africa expert at the Policy Planning in the Ministry of Foreign Affairs between 2013 and 2016.

Brigitte Curmi was appointed French Ambassador to Libya in 2016, a position she occupied until August 2018.

Distinctions : Chevalier de l'ordre national du mérite and Chevalier de la Légion d'honneur

Dr Ian Borg
Minister for Transport, Infrastructure and Capital Projects



Dr Ian Borg was appointed Minister for Transport, Infrastructure and Capital Projects in June 2017, at the start of the 13th legislature. His current role encompasses a wide portfolio ranging from major infrastructural projects, to the construction and maintenance of the country's infrastructure, the transport scenario, and planning and property.

Minister Borg's commitment towards a radical improvement in the country's infrastructure is visible in the continuous and persistent work being undertaken by the Ministry and the

authorities falling within its remit. During this legislature, Minister Borg has also seen to the setting up of the roads agency Infrastructure Malta which has forever changed the way infrastructural projects are planned and implemented.

Minister Ian Borg has also been undertaking several initiatives that aim to start creating a culture shift moving from the use of the personal vehicle to the use of alternative means of transport.

The maritime and aviation sectors also form part of the Minister's tireless work. Both sectors have undergone a rapid growth with the maritime industry reaching new heights both with respect to the amount of ships and superyachts that have been registered under the Maltese flag. In the meantime, the aviation sector is picking up momentum with the latest figure showing more than 350 aircraft being registered under the Maltese aviation register 9H.

Concurrently, Minister Borg is working tirelessly on the reform of the building and construction industry, with the first reform on legislation taking place earlier on this year, whilst the major reform with the setting up of the Malta Construction and Building Authority is planned to take place later on this year.

"Infrastructure, Transport, Capital Projects, Planning, the Property Market – every sector within our remit affects the lives of each and every one of us. Our priority is to improve the quality of life of the Maltese and Gozitan people; that is why we strive - so that our country can benefit from sustainable development, a revolution in infrastructure, innovative projects, efficient transport, and continuous evolution." – Minister Ian Borg.

During the previous legislature, as the youngest member of the Cabinet, Dr Ian Borg also served as Parliamentary Secretary for the EU Presidency 2017 and EU Funds. During this time, he was responsible for the national preparations for the successful 2017 Maltese Presidency of the Council of the EU, together with the strengthening of the EU Funds absorption process towards a more efficient and transparent practice. In fact, in 2016, Malta recorded a 100% absorption rate in EU Funds for the programming period 2007-2013.

His political career started in 2005 with his election as Mayor of his hometown Dingli, which was reaffirmed in 2008 and 2012. In 2009, he was also elected as an Executive Member of the Local Councils Association. He also served in the North Regional Committee and in the Users' Committee of the Malta Environment and Planning Authority. In 2010, he became a member of the Maltese delegation to the Committee of the Regions as part of the European Socialists Party.

Dr Borg graduated as a Doctor of Laws from the University of Malta in 2012, after successfully reading a Doctoral degree in Laws, a Diploma in Public Notarial Practice and a Bachelor's Degree in Law.

Panel Speakers

Kenneth Farrugia **Chairman Finance Malta**



Kenneth Farrugia joined Bank of Valletta plc in 1985 and he currently holds the post of Chief Business Development Officer. Kenneth is also the Chairman of Finance Malta, Malta's national promotional body for financial services, and also serves as Chairman of the Malta Funds Industry Association. He is also the Chairman of Malta Investments plc.

Catherine Galea **Head of Banking – MFSA**



Heading the Banking Supervision function at MFSA, Ms Galea is also an active member of the Supervisory Board of the European Central Bank, as part of the Single Supervisory Mechanism. This Board meets regularly to discuss, plan and carry out the ECB's supervisory tasks, and to decide on any regulatory issues pertaining to credit institutions within the Eurozone. Such decisions are then passed on to the ECB Governing Council under a non-objection procedure.

Catherine Galea commenced her career with the Central Bank of Malta before joining the MFSA in 2002

in order to pursue her career within Banking Supervision and later was in charge of setting up the banking section within the Authorisations. Throughout her career, Ms Galea was also responsible for transposing and implementing various pieces of EU legislation in the field of banking supervision and has led various supervisory teams and working groups within the Authority. She actively participated and represented the MFSA in various international fora.

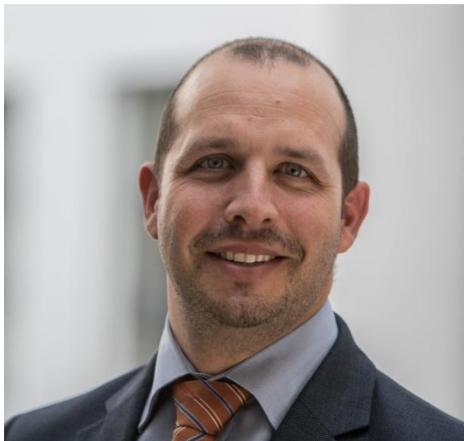
Ms Galea is an Associate of the Chartered Institute of Bankers (ACIB) and holds an MSc degree in Finance from the University of Leicester (UK). Furthermore, she is a frequent lecturer at local educational institutions on various regulatory issues, including the Capital Requirements Regulation/Directive and Risk Management.

Nick Calamatta
Co-CEO – Calamatta Cuschieri



Nick Calamatta is the Co-CEO of the Calamatta Cuschieri Group, and his day to day role is being part of the management team of the group where he focuses on group strategy, and business development. Mr. Calamatta joined Calamatta Cuschieri in 2005. During his first 9 years with the company, he provided investment advice to a large number of clients. He has a passion for strategic management and has been involved in the setting up of the CapitalMarkets team where he has assisted with the launch of a number of issues in Malta. Besides being a director of the main board and various subsidiaries of the Calamatta Cuschieri Group, Mr. Calamatta also sits on various Investment committees and boards of third party hedge funds. He is specialised in Wealth Management as well as being passionate about economics and current affairs. Mr. Calamatta holds Bachelor of Arts (Hons) in Financial Services from the University of Bournemouth (UK).

Mark Scicluna Bartoli
Executive, EU & Institutional Affairs – BOV



Mark has been running the EU & Institutional Affairs section of Bank of Valletta through its Malta and Brussels offices since setting them up in 2012. He is tasked with improving access to finance for SMEs through the provision of EU funded financial instruments. Over the past six years Mark has mobilised over €140 million in private funds for Maltese SMEs.

Between 2004 and 2012 Mark was tasked with setting up the EU funding unit within Malta Enterprise which successfully tapped over €45million in EU funding for Maltese enterprises. Prior to 2004 Mark worked as a consultant with Arthur D Little in Cambridge, UK and the EU Commission in Brussels. Mark studied life sciences at the University of Malta and later specialised in environmental assessment and evaluation as a Chevening Scholar at the London School of Economics and Political Sciences.

On a personal level, Mark is engaged by the EU Commission and United Nations as an expert in the fields of access to finance and environment and is a member of the Board of Directors of the European Investment Fund.

**Roderick Psaila,
Founder – Laskaris Finance**



Roderick Psaila is a qualified banker, having graduated as an Associate of the UK Chartered Institute of Bankers (ACIB) and subsequently read a Masters in Economics at the University of Malta. He joined the Central Bank of Malta back in 1990 and had an 18-year career at this highest financial body in Malta, where he held various positions related to Banking, Monetary Policy Statistics and Financial Stability. In 2004, Roderick was engaged by the European Central Bank in Frankfurt to work as an expert on a specific assignment. In his last three years at the Central Bank, Roderick managed the Financial Stability Office. In 2008, Roderick joined Nemea Bank and as Chief Operating Officer, he led the management team and was responsible for the setting up of the Bank. In 2010, Mr Psaila was engaged as General Manager by a prospective bank to obtain the banking license and develop the bank from scratch, before he moved on to set up his own consultancy firm – PsailaGrechCONSULT - specialised in the licensing and setting up of banks and financial institutions. Via PsailaGrechCONSULT, Roderick started working on the AgriBank project in 2011, when the firm was engaged to obtain the bank license and set it up. The license was granted in October 2012, at which time Roderick was

appointed CEO of the Bank, a position he held for 6 years, until September 2018.

Mr Psaila is now the main shareholder, director and leading executive of RnF Finance Limited, a company which shall soon apply for a banking license with the MFSA. RnF shall also manage the setting up process of the proposed bank, in order for the latter to start operating as soon as the MFSA license is obtained, expected to be the last quarter of 2019.

Mr Psaila sits on the Board of ABE Global LLC – a prospective Regulated Market Exchange – apart from being a shareholder of the company. ABE has already applied with the MFSA for an exchange license in Malta. He sits on other boards and is also consulting a number of companies on regulatory, financial and banking matters.

Moderator

Jean C. Farrugia, Senior Partner - DF Advocates



Jean is a qualified lawyer and has been a senior partner with DF Advocates since 2003. Having considerable experience acting as a transactional lawyer, he specialises in financial services and corporate law with a special focus on investment services banking, fintech, securities law and capital markets, , joint ventures, mergers and acquisitions and general corporate advisory work. Jean has also considerable experience in public procurement and public concessions regulations and was also involved in an advisory role in the privatisation of major state owned entities.

Jean has advised and still acts on an ongoing basis for major local and international companies including banks, insurance companies, private equity firms, funds, investment advisors and fund/asset managers, in the setting up and licensing of their business as well as on their regulatory and compliance needs.