

# PRESS RELEASE

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## Malta Chamber welcomes diversification of Financial Services sector

The Malta Chamber of Commerce, Enterprise and Industry welcomes recent developments at the Malta Stock Exchange which seek to continue diversifying Malta's offering in the financial services sector. The Malta Chamber believes that Malta's well-established reputation as a centre of excellence in the Financial Services industry requires constant innovation and tapping into new sectors.

Islamic Finance is one of them and the Middle East Business Council and the Financial Services Executive Committee within the Malta Chamber welcome the news that The Malta Stock Exchange is to launch a Shariah-compliant equity index.

The Middle East Business Council has, together with Finance Malta, been working hard to deliver the message that Malta is "open for business" and to create visibility for Malta in the region. Malta is already firmly committed to create a regulatory framework that allows the structuring and use of financial instruments to which Islamic financial institutions and investors are accustomed with when doing business."

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