



THE MALTA CHAMBER

PRESS RELEASE

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New medical cannabis industry business section established within The Malta Chamber

A new business section dedicated to the sector of Medical Cannabis was set up within The Malta Chamber of Commerce, Enterprise and Industry.

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“With the setting up of this Business Section, The Malta Chamber of Commerce, Enterprise and Industry, is once again being proactive in representing a new economic sector. As had been done in the past with numerous other emerging economic sectors, The Malta Chamber, shall support the operators in this new field as they set-up within a developing legislative framework, as well as identify the correct eco-system to safeguard the sustainable growth of the sector” said Perit David Xuereb, President of The Malta Chamber.

Mr Robert Spiteri, Chairman of the new Executive Committee expressed his enthusiasm to support the business community within the Medical Cannabis Industry, through The Malta Chamber.

“We need to continue what we have successfully started and maintain an environment that is conducive to business thereby ensuring that Malta is viewed as an attractive, reputable and competitive jurisdiction worldwide. Having a unified front and in conjunction with other key stakeholders in the industry, we are now in a position to strengthen the sector locally and ensure that the industry is able to flourish at a relatively fast pace within the right parameters” Mr Spiteri said.

This is the first time such an industry is being set up locally. Hence it is essential to safeguard and develop the sector strategically, with a view to attract further foreign direct investment.

The Executive Committee, is made up of Mr. Robert Spiteri as Chairman (Zenpharm Ltd.), Mr. Adrian Azzopardi as Deputy Chairman (ASG Pharma Ltd.), Mr. Matthew Deguara (Materia Malta Operating Ltd.), Dr. Angele Azzopardi (Natrix Sciences Ltd.), Mr. Christopher Busuttil Delbridge (Evolve), and Mr. Peter Paul Farrugia (A2W Pharma Ltd.).

The Medical Cannabis Business Section follows another two economic sectors which found a new home within The Malta Chamber in the past months, namely a Business Section dedicated to Virtual Financial Assets (VFA) Agents, as well as another dedicated to operators of Care-homes for the Elderly.

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