



THE MALTA CHAMBER

PRESS RELEASE

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Business leaders supported through signing of MOU between The Malta Chamber and VISTAGE Malta

The Malta Chamber of Commerce, Enterprise and Industry, and VISTAGE Malta have signed a Memorandum of Understanding with the aim to support business leadership in Malta.

“In an age when reliable data derived from global and local business leaders alike is increasingly the driving force behind effective decisions around the world, we all understand the importance of realising commonalities of business confidence and opportunities wherever one is operating. The agreement between The Malta Chamber and VISTAGE Malta will enable the Chamber to access a globally consistent and reliable benchmark derived from mined data, that shall provide insights from business owners and CEOs, on their appreciation of the current and future state of the local economy, whilst comparing it to global insights” said Perit David Xuereb, President of The Malta Chamber.

“Through this knowledge, The Malta Chamber shall be in a very strong position to support business leaders in Malta in making reliable decisions about the resilience of the future of their business. We aspire to offer the right insights to help businesses understand that they are not alone, as their collective mindset impacts the Maltese economy” Perit Xuereb noted.

Nathan Farrugia, VISTAGE Malta Managing Director explained, “VISTAGE is the leading global CEO network and peer coaching organisation that represents over 24,000 businesses in 20 countries. Our goal is to support business leaders through the Malta chapters, whilst bridging across to the global VISTAGE network for collaboration and growth. VISTAGE member companies outperform their peers because of this shared approach to growing their businesses, using tools like the Confidence Index to proactively make strategic decisions in their markets. We are really looking forward to working with the Chamber and its members on such initiatives to give local businesses access to this knowledge base. We also hope that more business leaders will join VISTAGE to help grow their businesses, especially in times like these when strategic collaboration and sharing of information outweighs cut-throat competition for long term success.”

The Initiative is intended to support business leaders in Malta to make better and more informed decisions about their future business. VISTAGE Research uses the data and feedback from



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CEOs to create market insights and possible scenarios for future change. It has shown to be effective in predicting economic change, derive insights that assist decision making and give a global comparison to individual country markets. This significant resource is being made exclusively available to the Chamber through the creation of the VISTAGE Malta Confidence Index initiative.

The Memorandum of Understanding was signed by President Perit David Xuereb and Deputy President Ms Marisa Xuereb on behalf of The Malta Chamber, and Managing Director Mr Nathan Farrugia, Julian Azzopardi, CEO of UP Ltd on behalf of VISTAGE Malta.

For more information about VISTAGE visit www.vistage.mt

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