

PRESS RELEASE

4th May 2016

MoU signed with Malta Industrial Parks

The Malta Chamber of Commerce, Enterprise and Industry signed a Memorandum of Understanding with Malta Industrial Parks in a bid to bring about a quality leap in the running and maintenance of industrial parks in Malta. The MoU is expected to provide a structure within which the quality of the public areas in industrial parks will be improved, through a process of devolution to Tenants Associations, this to the benefit of businesses that operate in the manufacturing sector and those who make use of their services.

Welcoming guests present for the signing Malta Chamber President Mr Anton Borg said that the MoU was another mark of confidence from the authorities in the professional reputation of the Malta Chamber.

He explained how in its Economic Vision for Malta 2014-2020 the Chamber specifically recommended the establishment of such collaboration agreements between the public and private sectors that can bring about results that would otherwise not be achievable.

“We feel that often, the private sector will possess the ideas and the proper expertise of how determinate sectors and projects should operate. Government, consequently will often possess the resources to run certain projects but will need the support from the private sector for them to be successful. Such collaboration agreements, bring the best of both worlds together, in a bid to look at what we can actually achieve together” Mr Borg explained.

In his address, Mr Norman Aquilina, Chairman of the Manufacturing and Other Industries Economic Group, expressed satisfaction at the conclusion of negotiations on the MoU. He said that at its core, the MoU sets out a process of devolution of the maintenance responsibilities for the common areas within industrial estates.

This means that MIP will be passing the funds available for the maintenance and management of industrial estates on to the respective tenants associations to be utilized to the best effect based on the agreed tenants’ priorities.

“We remain confident that, if coupled with effective implementation, the new system will ensure that industrial estates receive the attention required to adequately satisfy the growing needs of the manufacturing sector present in Malta. Well-kept industrial estates will also serve as an added attraction for much needed high-value added foreign direct investment in this sector of the economy” Aquilina concluded.

The MOU was signed by Mr Anton Borg and Mr Norman Aquilina for the Malta Chamber and Mr Tony Zahra for the Malta Industrial Parks, in the presence of the Hon Dr Christian Cardona, Minister for the Economy, Investment and Small Business.

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