

# VISTAGE

CEO Confidence Index

Q2 2021 - MALTA



# VISTAGE

## MALTA

### FULL Confidence Index Report & Global Comparison for **Q2 2021 - MALTA**

This report represents a comparison of data from  
69 respondents from the local business community

In Collaboration with



# Insight into the Confidence Index for Q2

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The VISTAGE confidence index for Malta indicates that overall confidence is lower in Q2 than Q1, yet 67% of business leaders are seeing the economy with less pessimism.

There are mixed feelings about the measures, with some comments pointing to the need for better enforcement of rules, with 50% of respondents seeking greater clarity on the lifting of these measures. Nearly 80% would welcome financial assistance or incentives to help their immediate business needs. Other assistance such as bank loan moratoriums, were mentioned. Over 40% of respondents cited difficulty with cash flow reserves of less than 6 months unless business picks up.

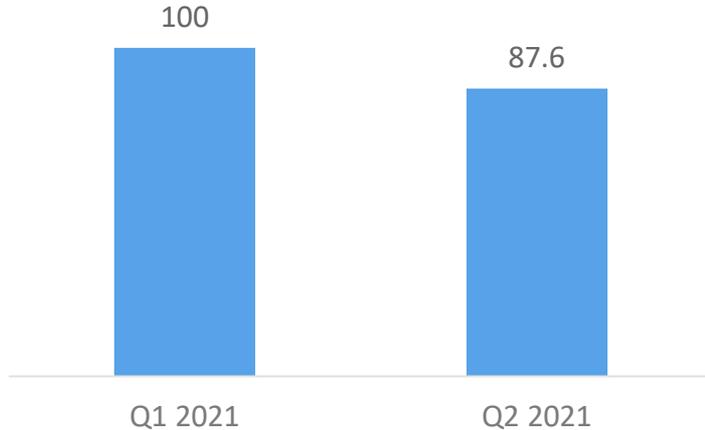
The vaccine roll out is creating positivity for the short and medium term aspirations of business. Whilst there are worries that foreign workers in the gaming and financial services may continue to work remotely from their homes abroad, affecting rental and local spending, the opening up of travel would help international business development.

Supply chains have been impacted by BREXIT, customs delays from outside the EU and postage delays, increasing cost and waiting time significantly, for 50% of respondents.

CEOs are worried about the absenteeism of employees due to factors including quarantine and restricted movement, high stress levels and home schooling. On talent, the most important issue for business leaders is to retain talent, and to improve employee engagement. Two-thirds of businesses expect to return to a hybrid workplace setting with only 7% expecting to have a fully remote workforce at least until the end of the year. 25% of businesses are expecting to increase headcount in the coming months.

# Malta Confidence Index drops from last quarter's initial reading

Malta Confidence Index



Source: Q2 2021 Vistage Malta Confidence Index, n = 69

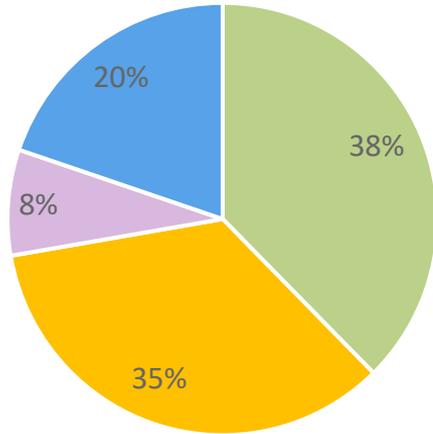
These findings represent data collected from business leaders in partnership between Vistage Malta and the Malta Chamber of Commerce

After establishing the baseline of business confidence last quarter, the overall Malta Confidence Index declined by 12.4 points, dropping to 87.4.

There have been declines in 4 of the 6 factors that comprise the overall Index. Pessimism about the economy lessened, with the proportion of leaders that felt the economy recently worsened dropping from 80% to 64%.

Workforce expansion remains stable with 25% of businesses reporting plans to expand, and those that plan to decrease their workforce fell slightly from 15% last quarter to 13% this quarter. The majority - 59% - of businesses expect to keep the size of their workforce the same over the next 12 months.

# Coronavirus response: Malta business leaders divided on current measures to address the pandemic



- The measures are sufficient
- The measures should be stricter
- The measures are too restrictive
- Other

When asked about their sentiment about the measures in place, business leaders were divided in their sentiment. While 38% felt that the measures are enough and should have the desired impact, allowing business to resume later on, 35% felt that the measures are not enough and should be stricter, even if it slows down business further. Just 8% reported that the measures are too restrictive on business and need to be lessened, even if it doesn't slow down spread as fast.

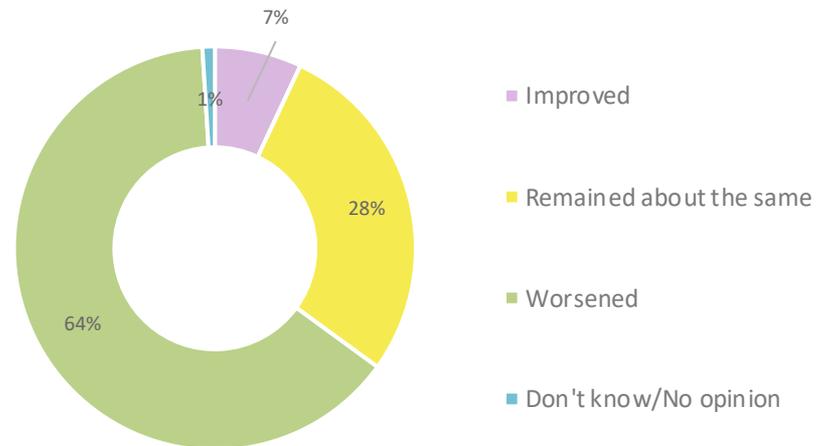
An analysis of the 20% "other" responses revealed that business leaders feel that noted that the timing of response was too late to be effective, and that enforcement is needed for existing measures to truly be effective.

In addition, certain sectors are impacted more than others, and there are concerns about the equity of the measures in place.

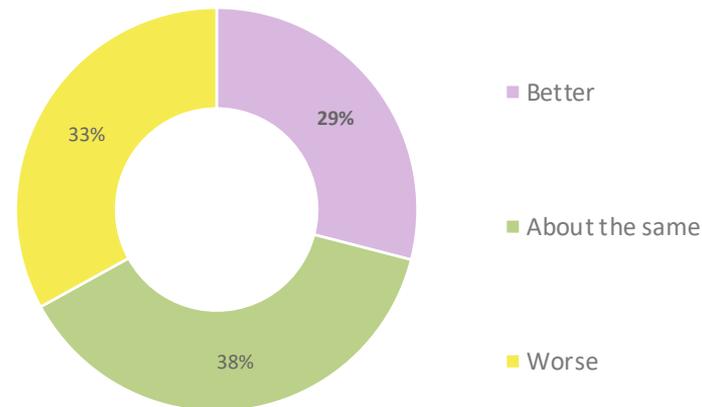
# HIGHLIGHTS: Q2 2021 Vistage Malta Confidence Index - ECONOMY

## Economy

Compared with a year ago, have overall economic conditions in Malta improved, remained the same, or worsened?



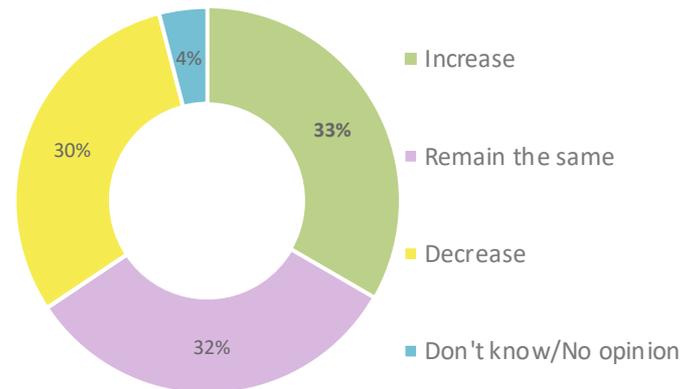
During the next 12 months, do you expect the overall economic conditions in Malta will be better, about the same, or worse than now?



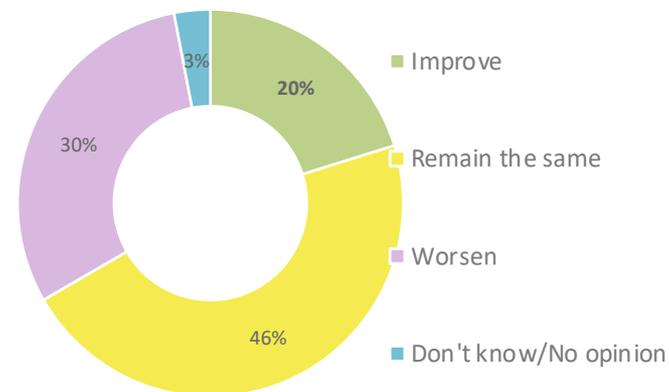
# HIGHLIGHTS: Q2 2021 Vistage Malta Confidence Index - PROSPECTS

## Prospects

Do you anticipate that your firm's sales revenues will increase, remain about the same, or decrease during the next 12 months?



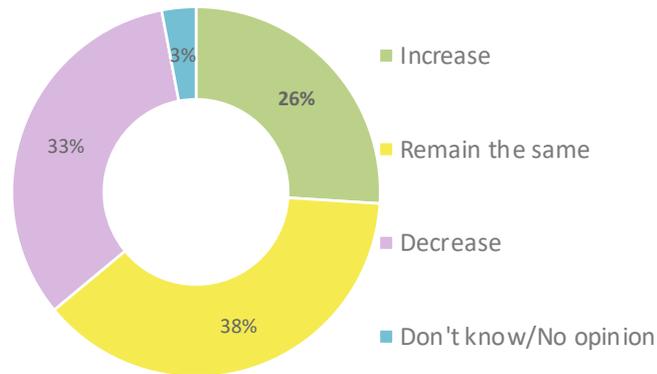
Do you expect your firm's profitability to improve, remain about the same, or worsen during the next 12 months?



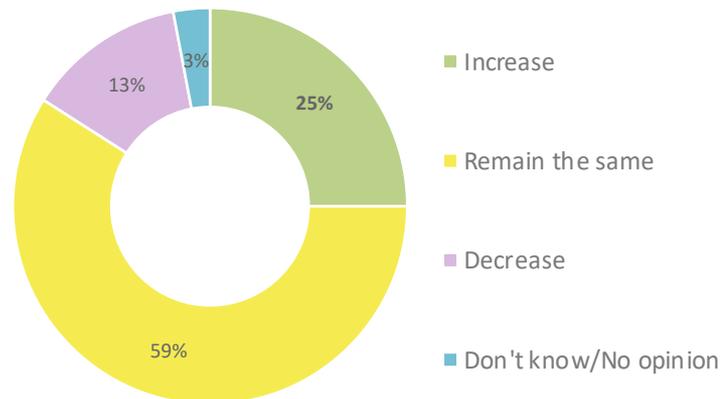
# HIGHLIGHTS: Q2 2021 Vistage Malta Confidence Index - EXPANSION

Expansion

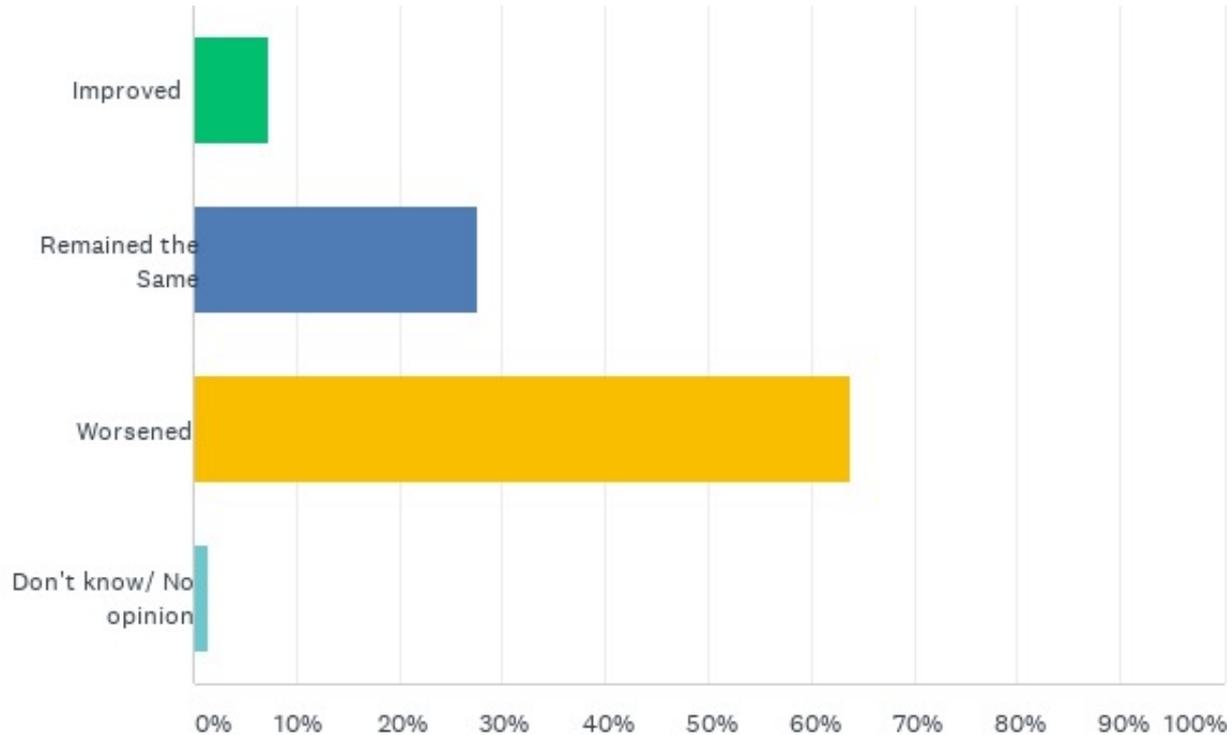
Are your firm's total fixed investment expenditures likely to increase, remain about the same, or decrease during the next 12 months?



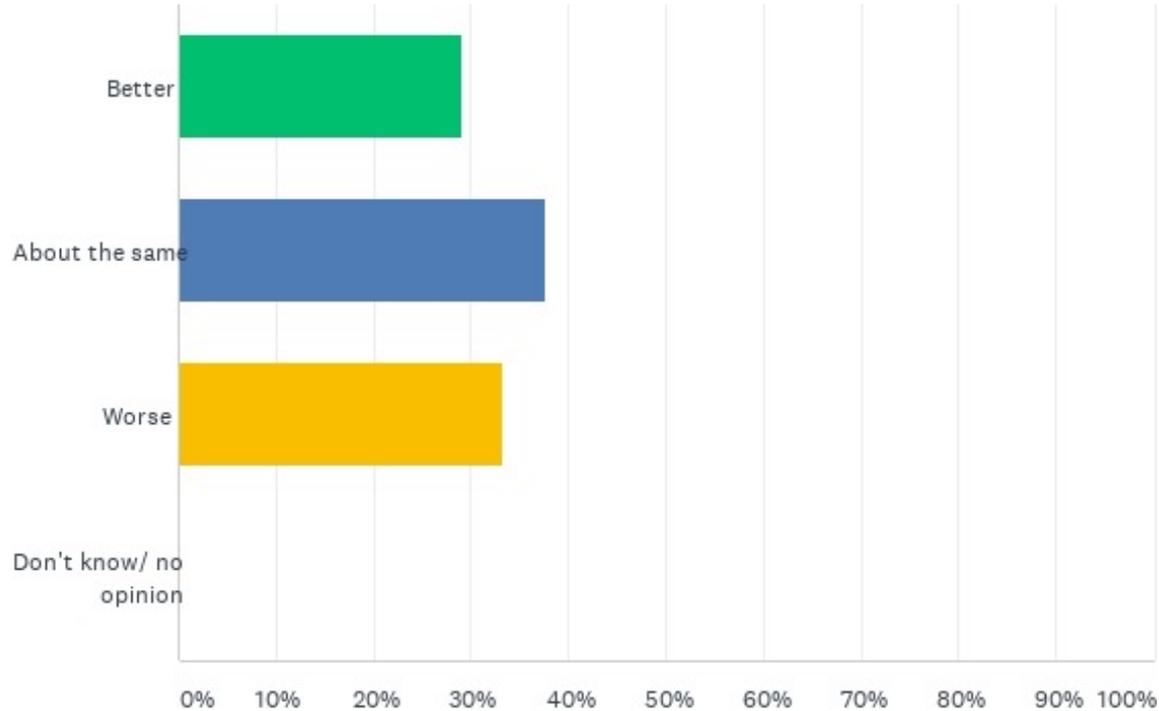
Do you expect your firm's total number of employees will increase, remain about the same, or decrease during the next 12 months?



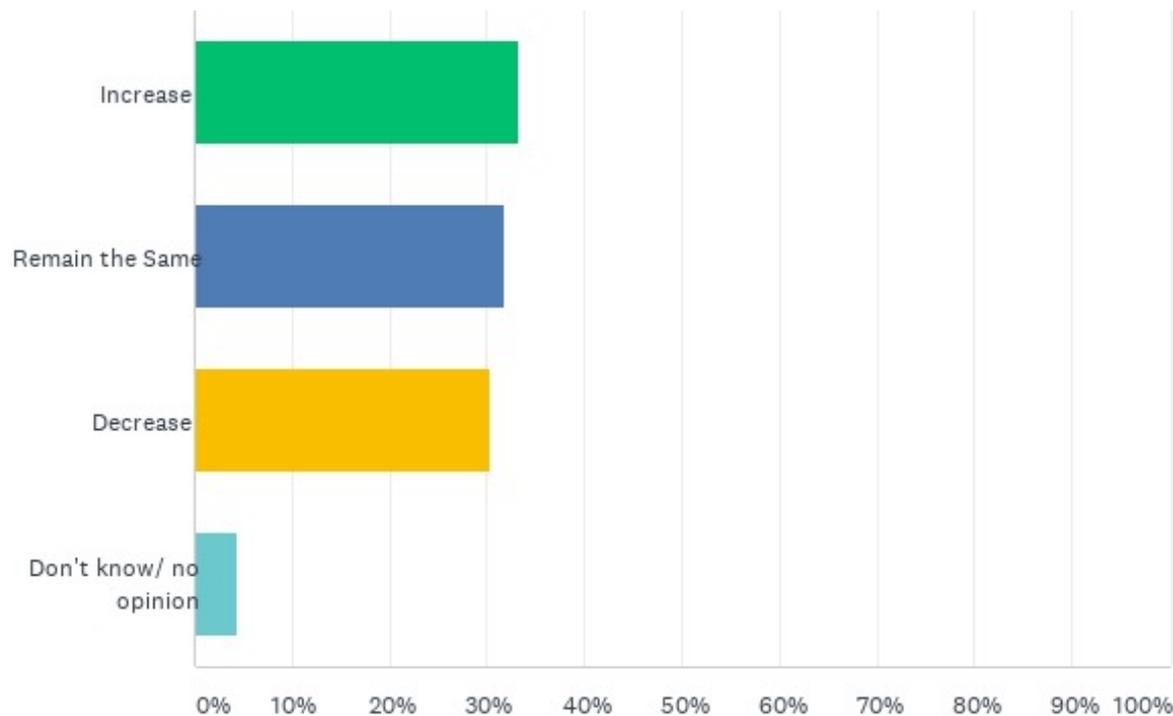
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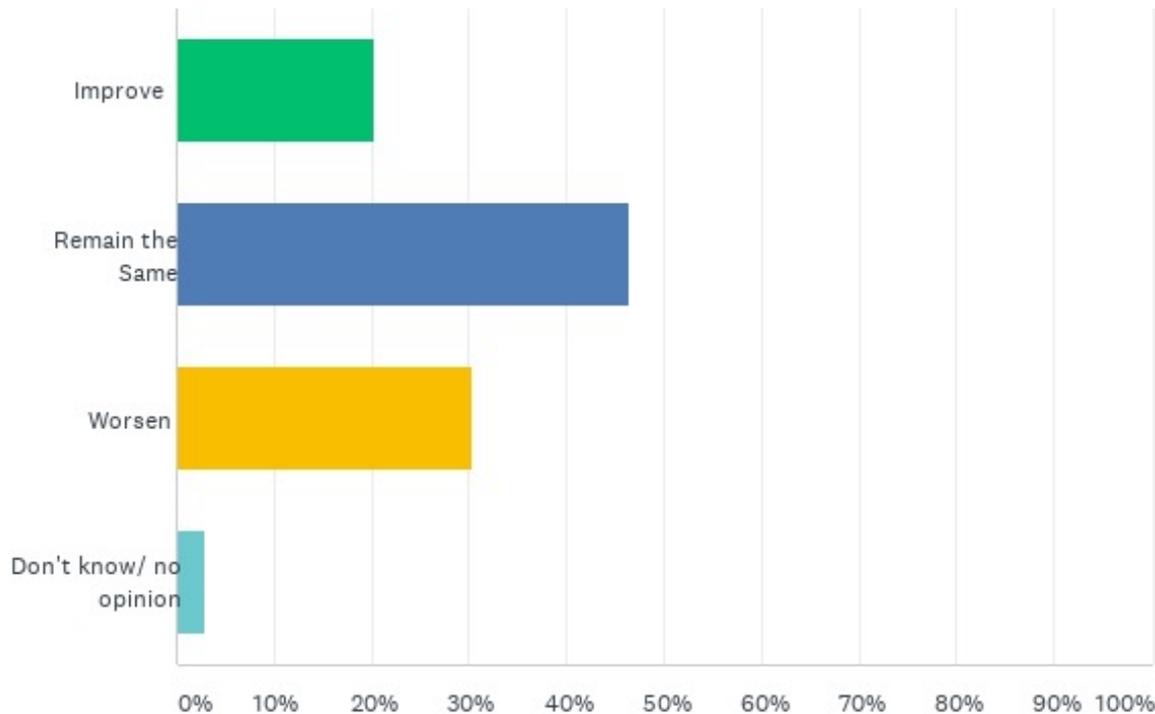
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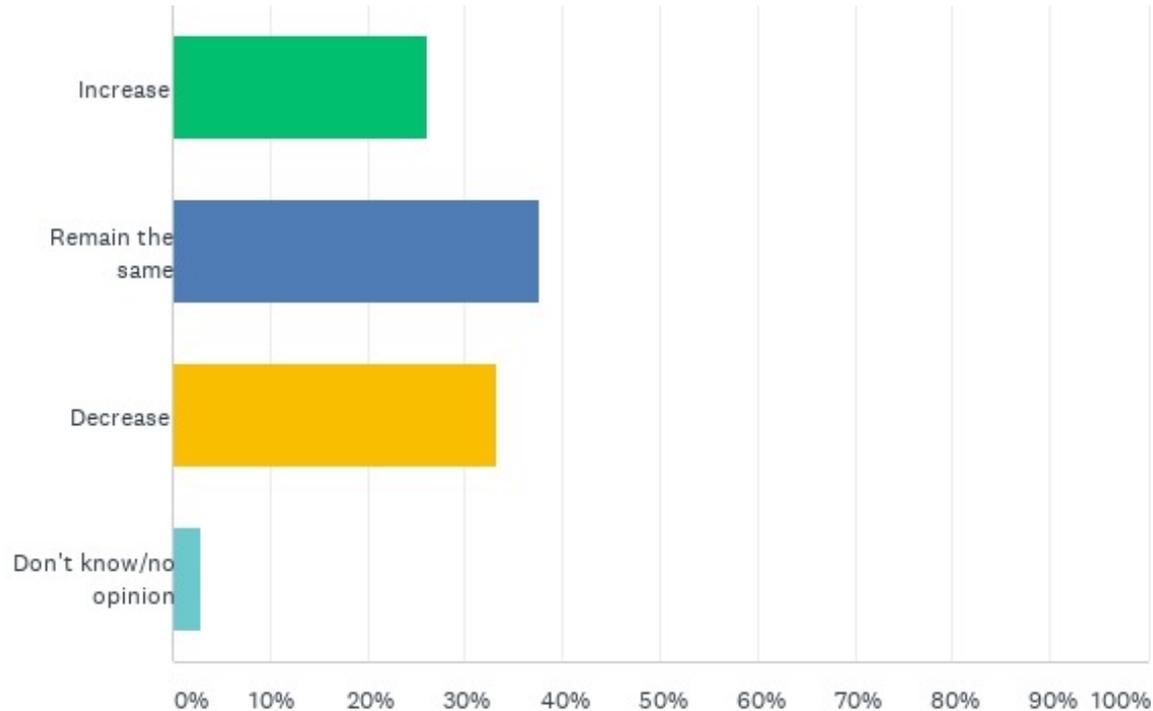
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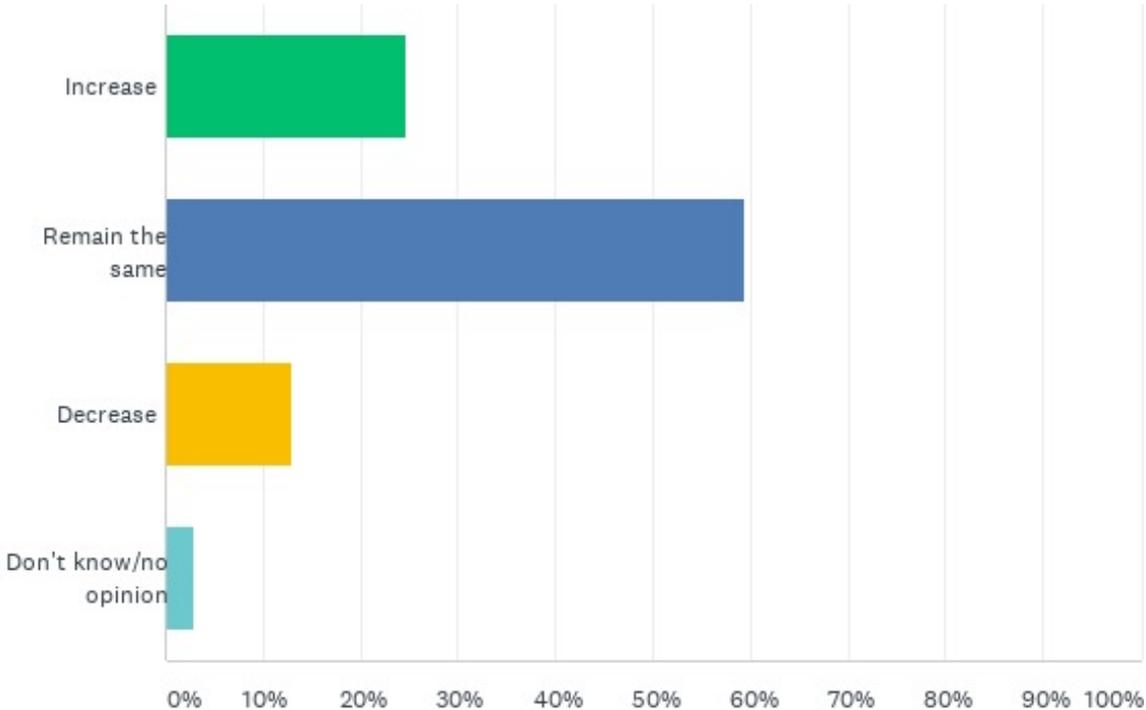
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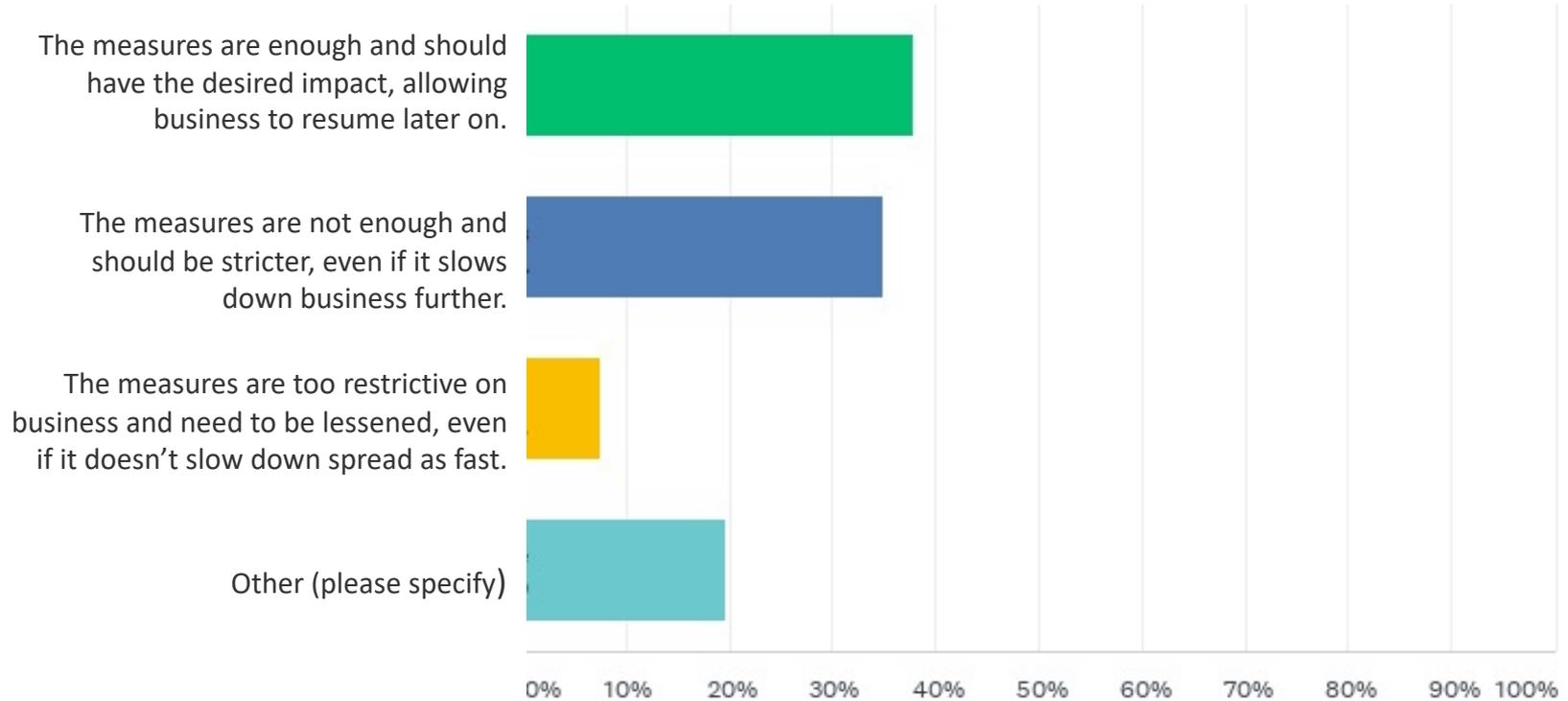
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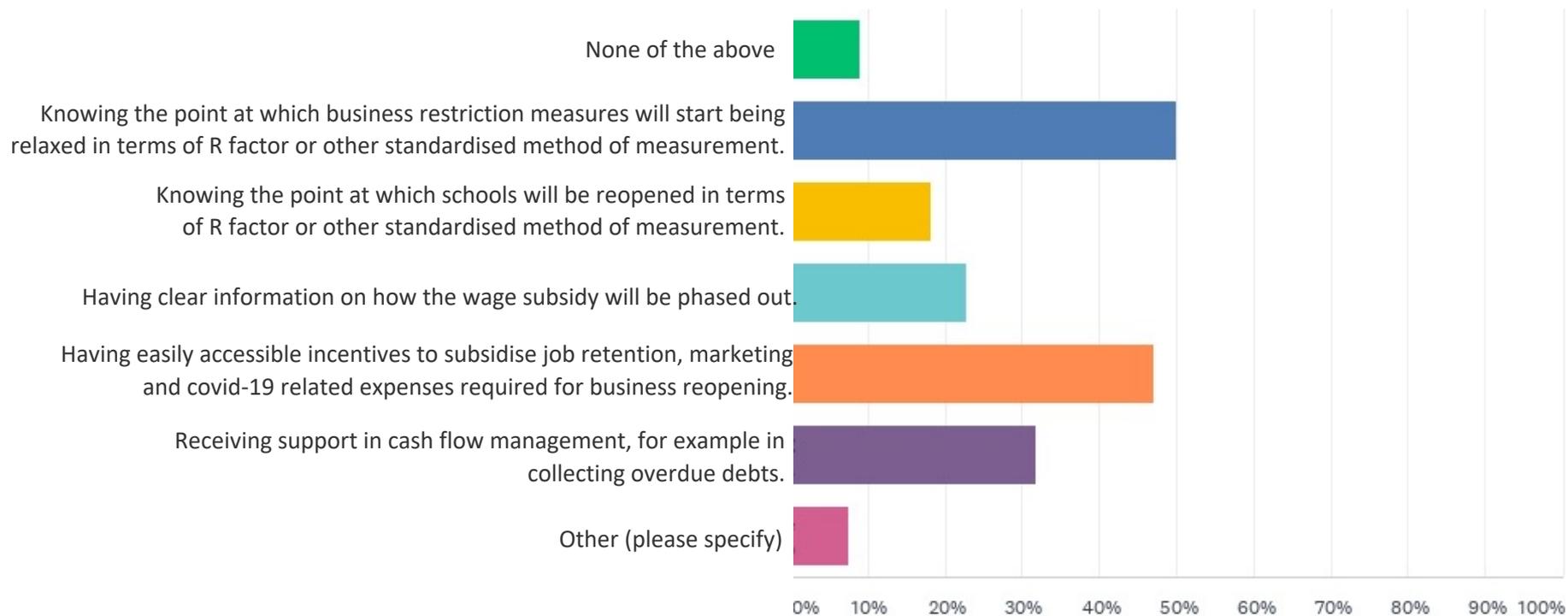
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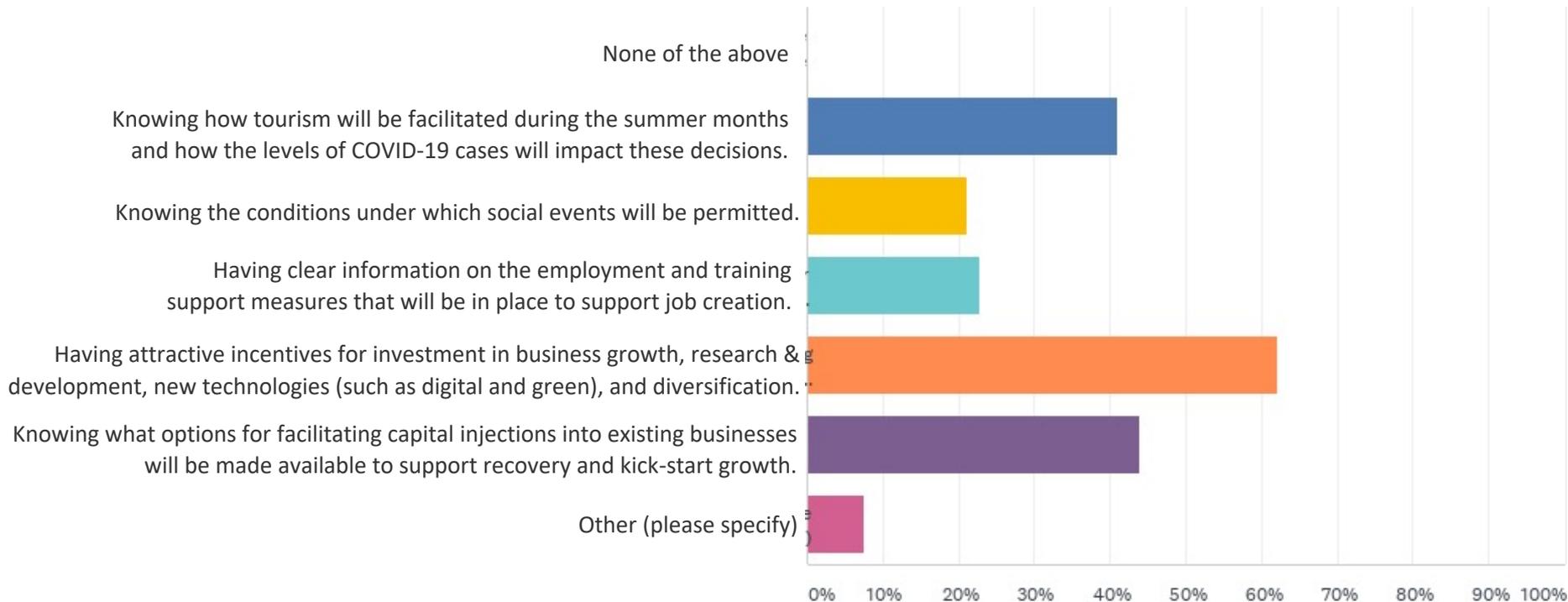
# What are your thoughts on the current measures to reduce the spread of COVID-19?



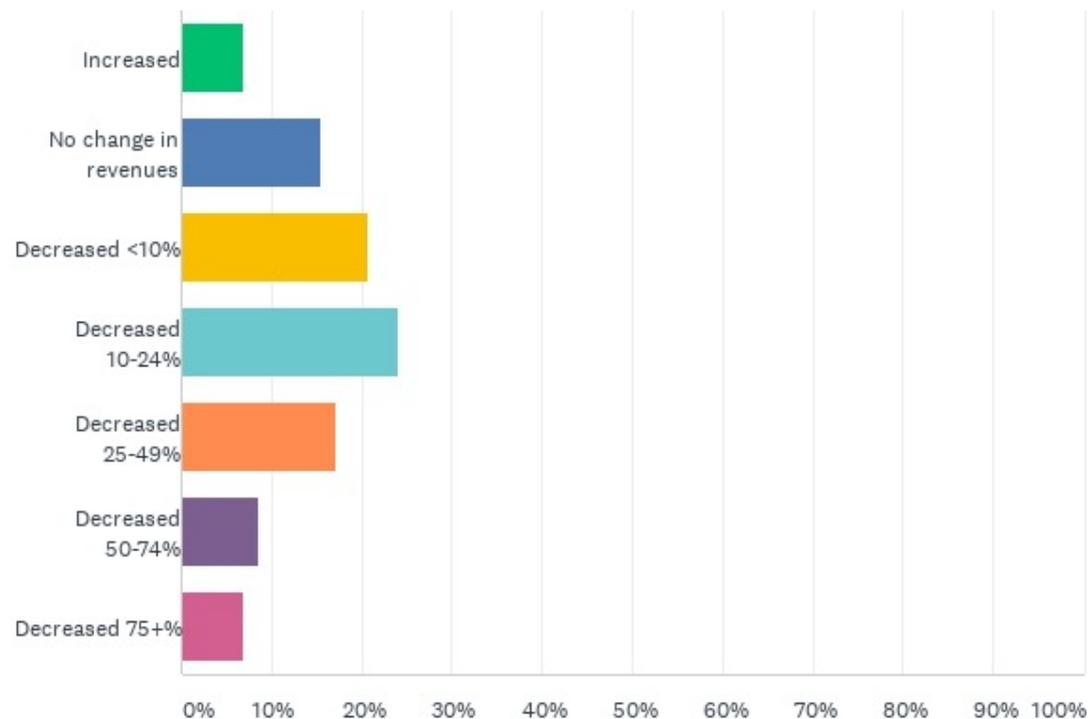
# What would help you plan the immediate future of your business at this point? Tick one or more that apply to you.



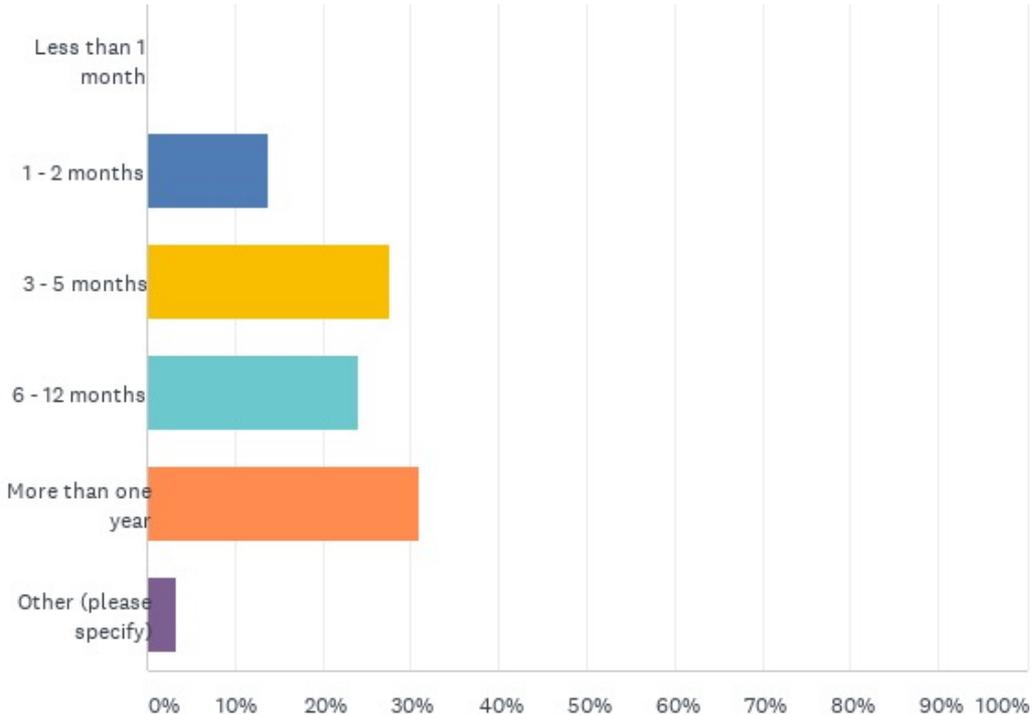
# What would help you plan the medium-term future of your business at this point? Tick one or more that apply to you.



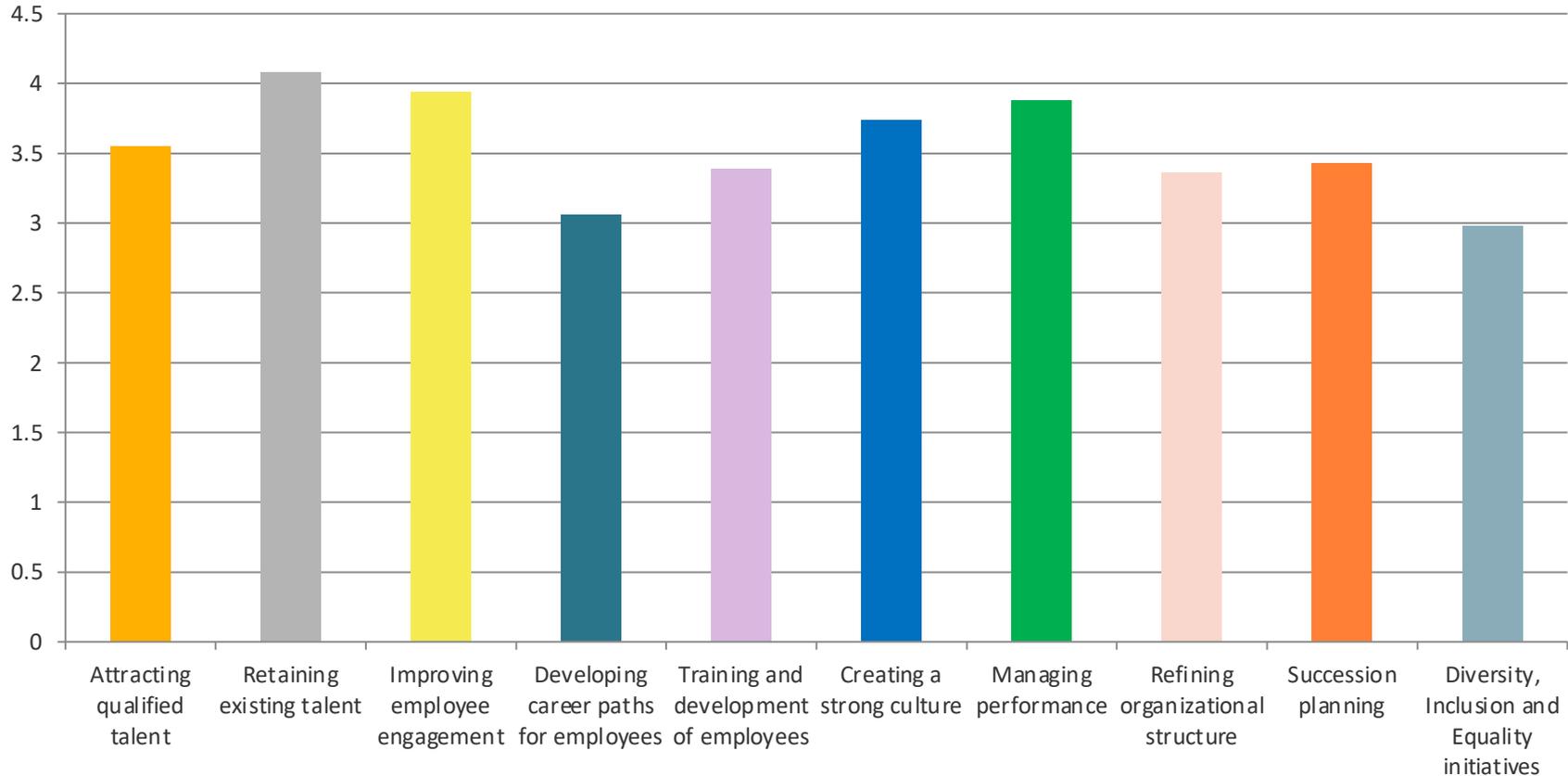
# Over the past 12 months, to what degree have your revenues been impacted by the coronavirus pandemic?



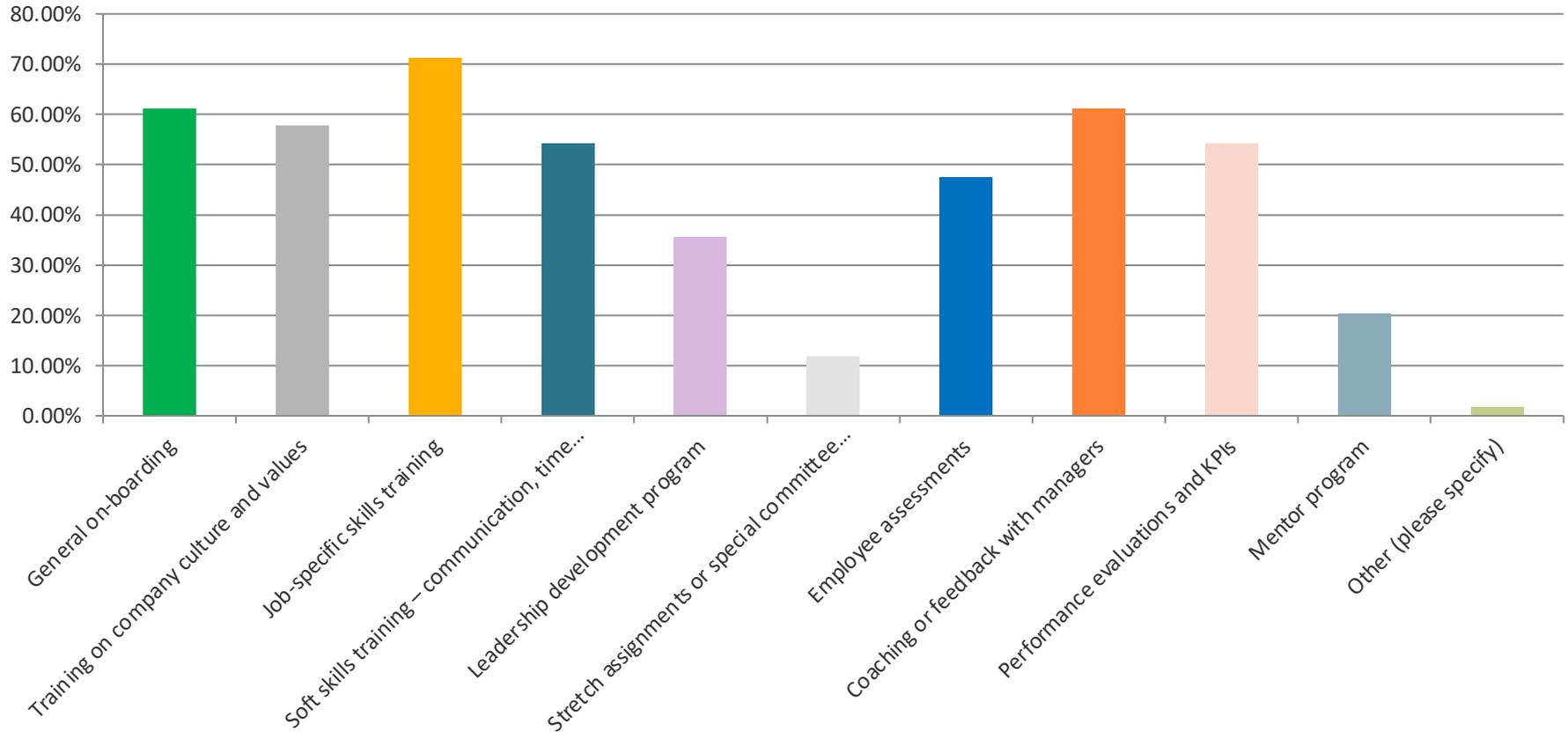
# How long will your cash reserves continue to support your business based on the current economic conditions?



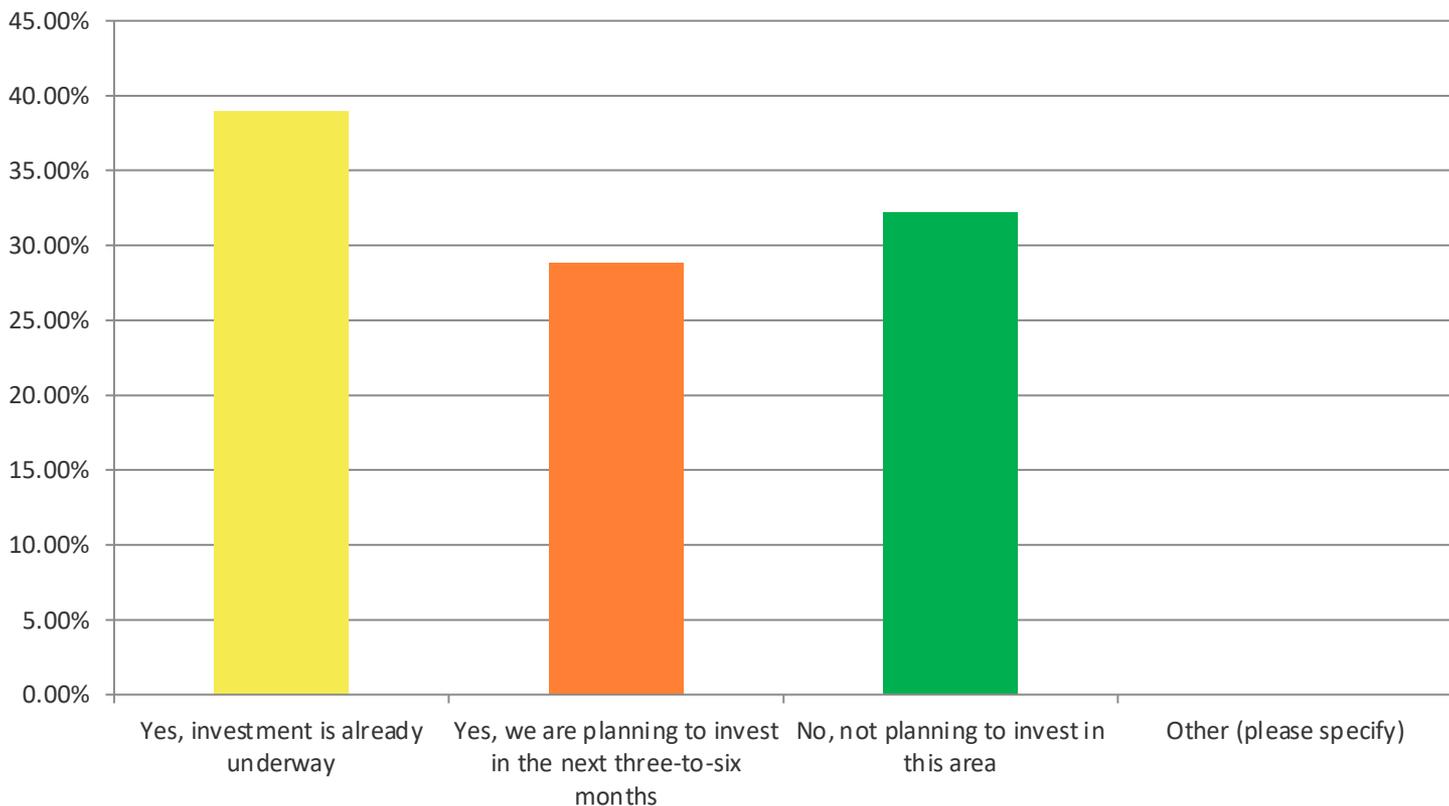
# Rate the importance of the following components of your talent management strategy today (1 – 5 scale, 1 being least important, 5 being most important)



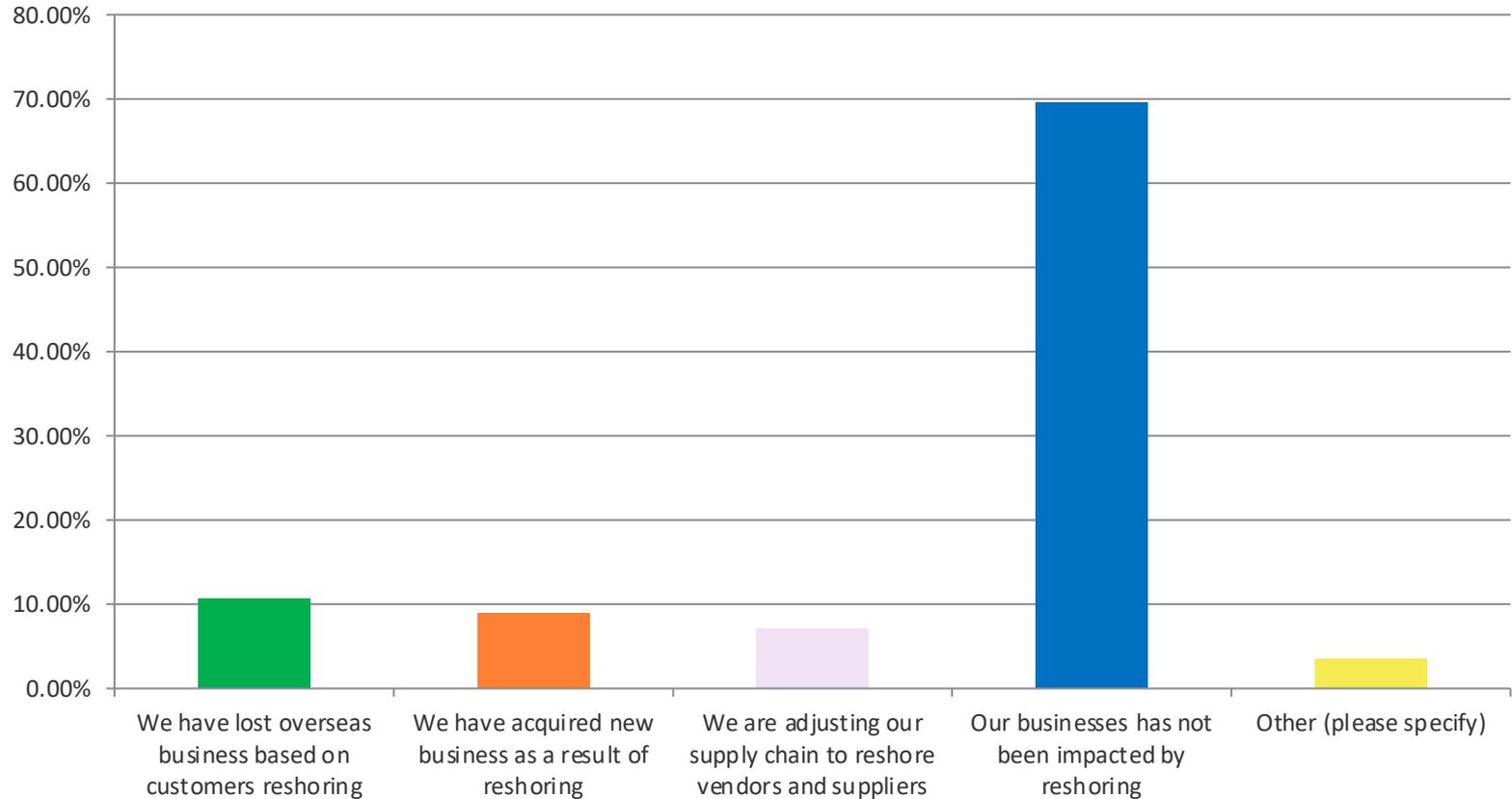
# Which components do you have in place as part of your employee development program? Select all that apply



## Are you investing in automation or other productivity enhancements in 2021?

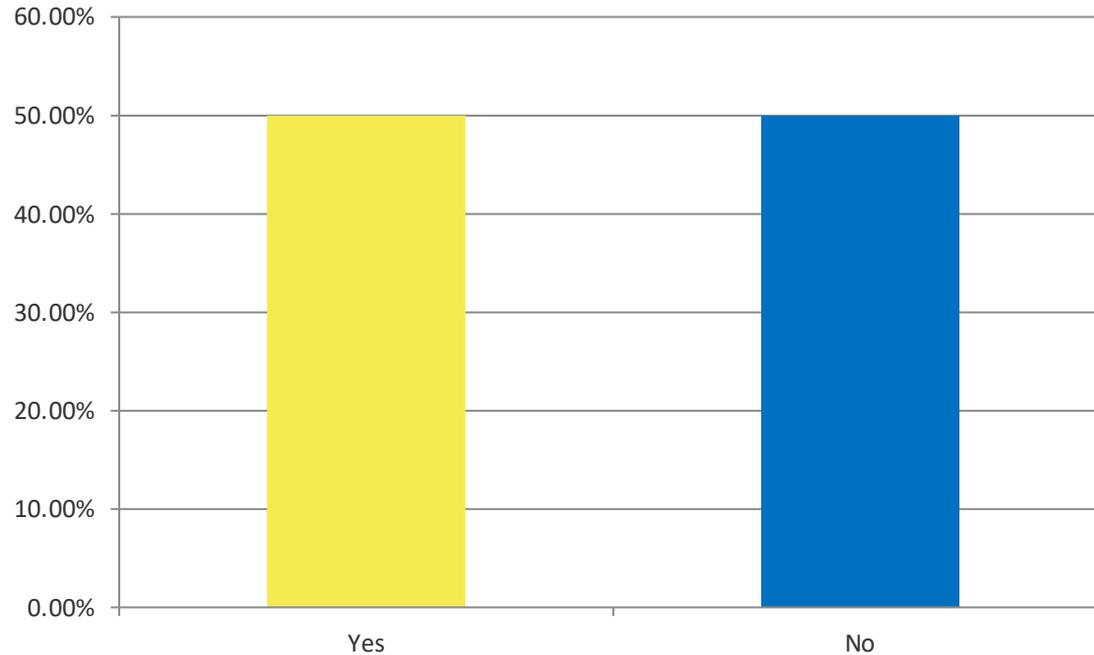


## What statement best describes the impact of reshoring on your business:

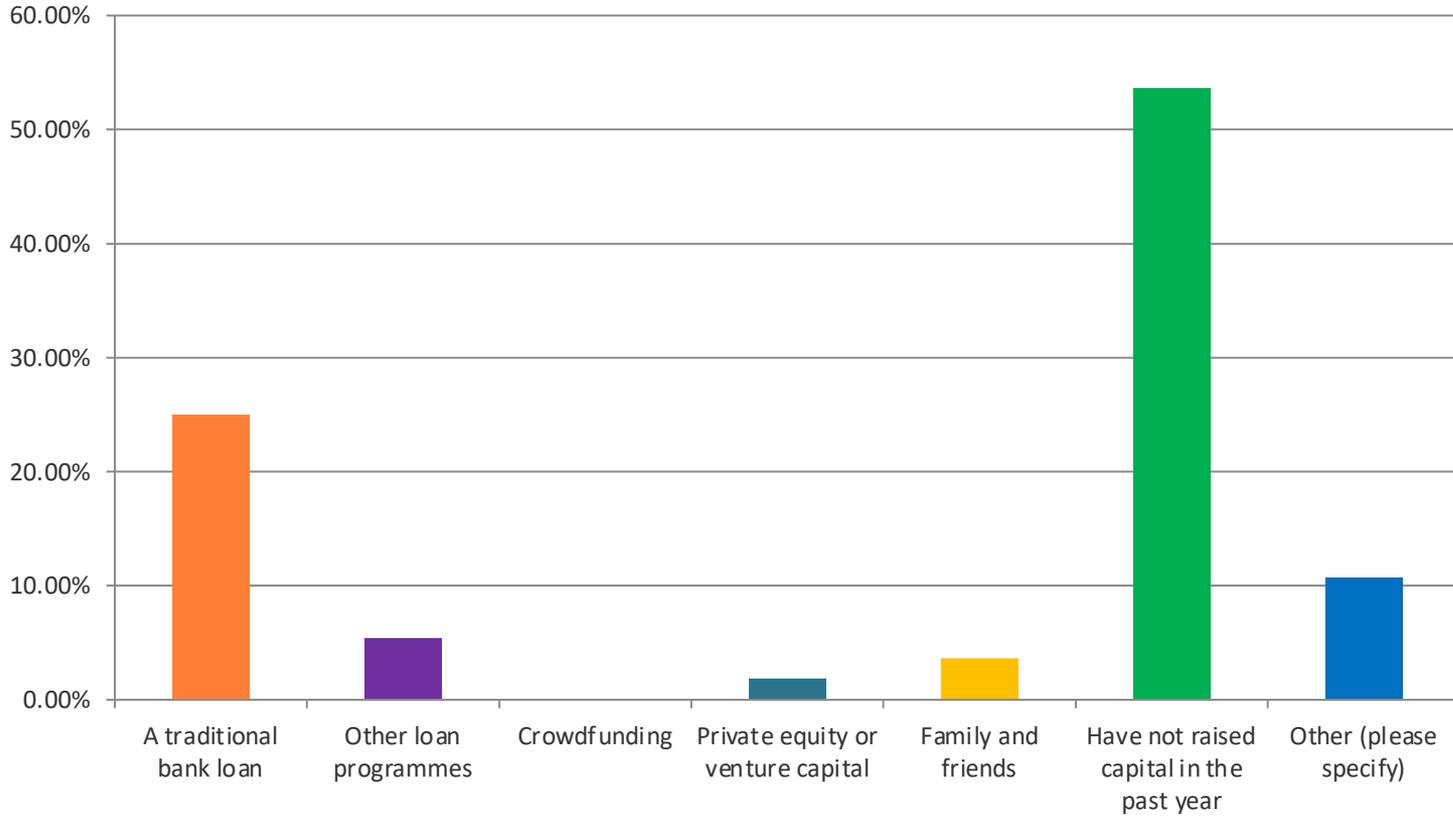


# Are you experiencing temporary shortages or other problems with your supply chain?

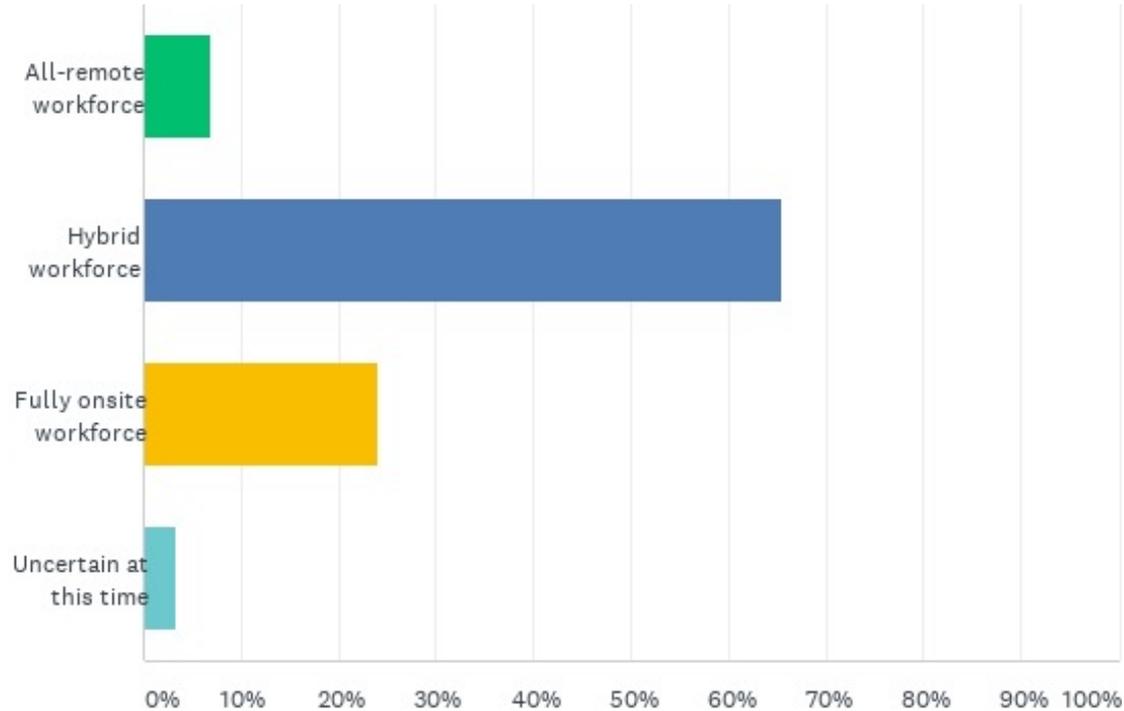
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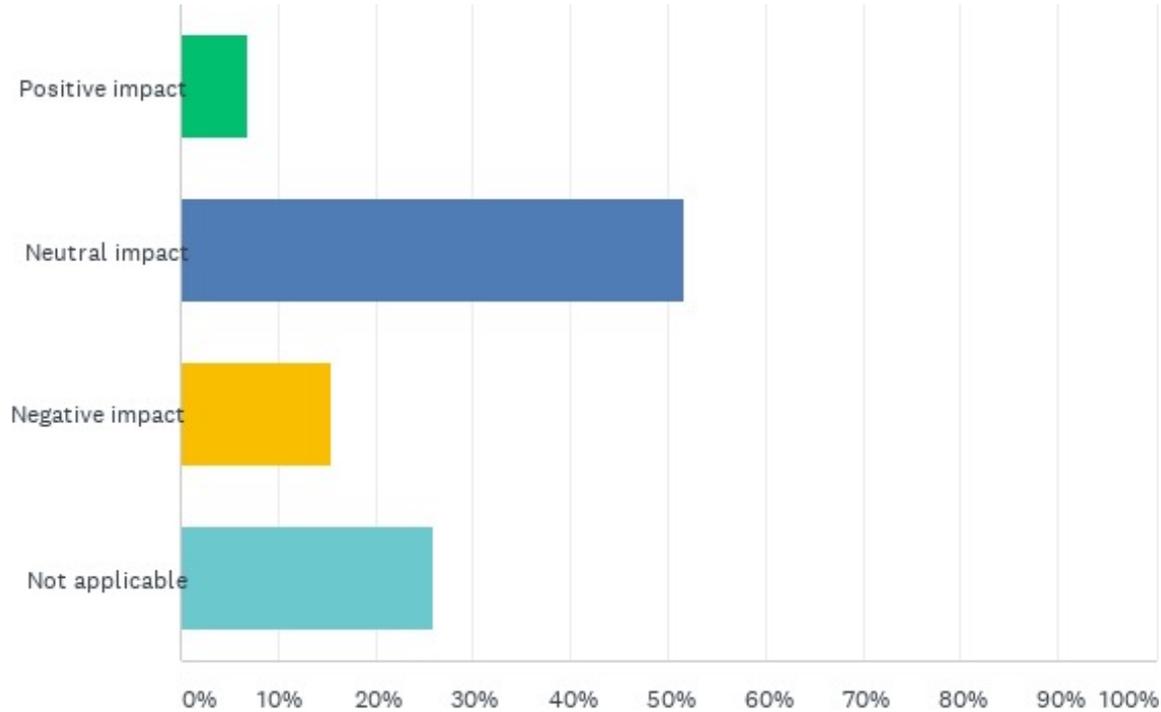
# How have you raised capital since the start of the pandemic?



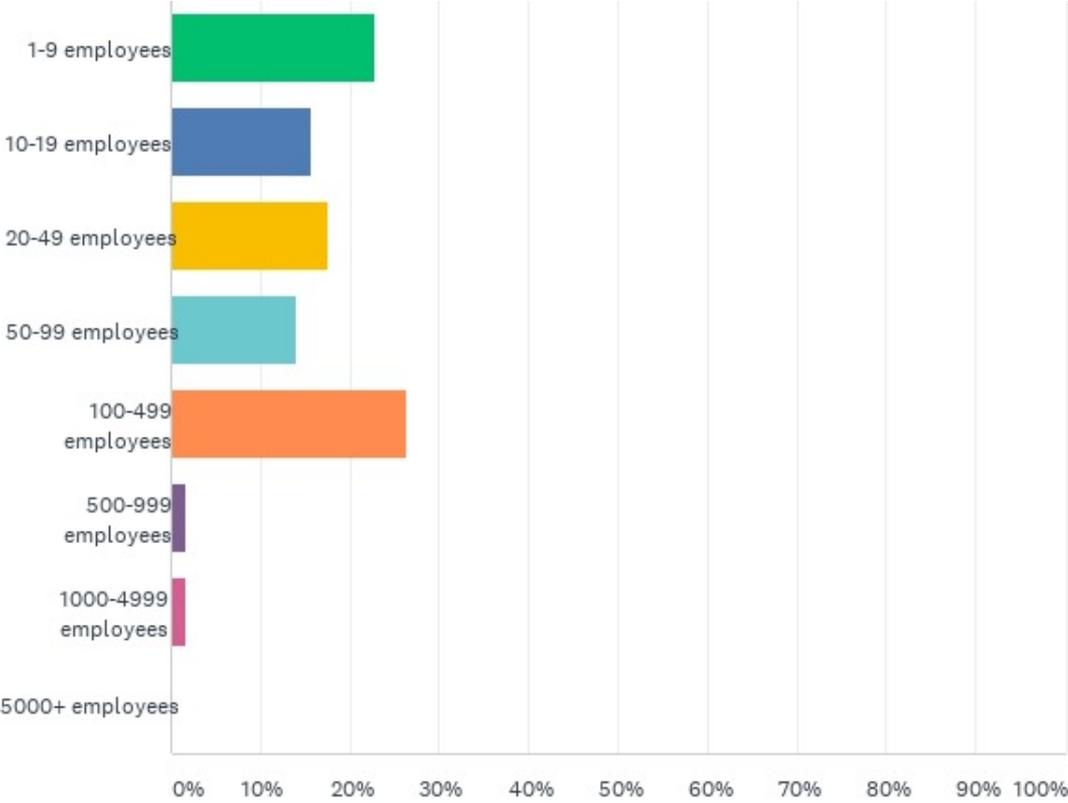
# As you look at your plans for the remainder of the year, which of the following best describes your approach to your workforce:



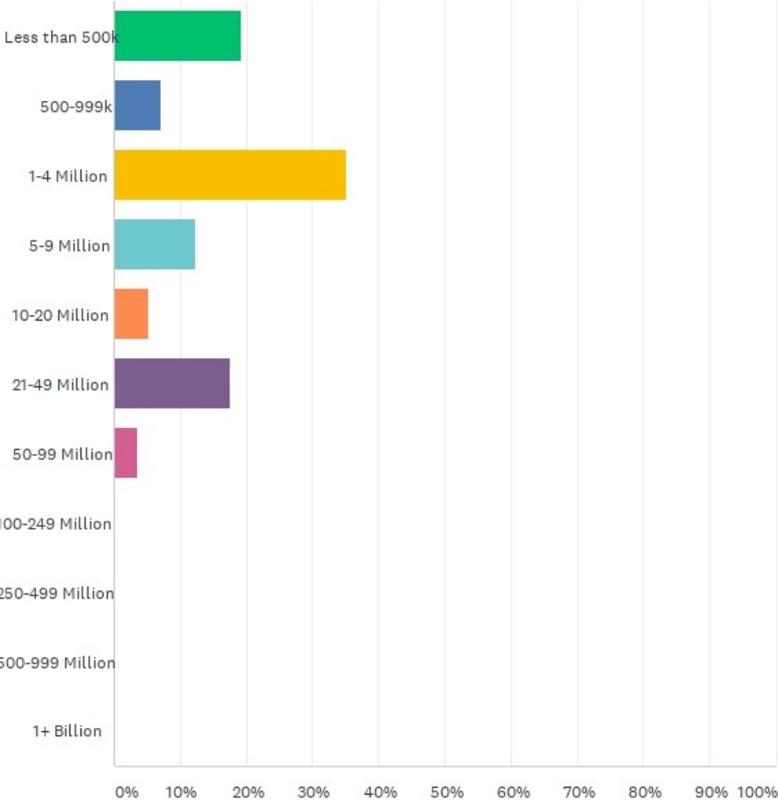
# How has a remote working environment impacted the on-boarding portion of your hiring practices?



# During your company's last fiscal year, what was its total employment?



# During your company's last fiscal year, what were its total revenues?





THE MALTA CHAMBER

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