

## PRESS RELEASE

5<sup>th</sup> March 2022

## FATF news welcomed by The Malta Chamber

The Malta Chamber of Commerce, Enterprise and Industry welcomes the news that the FATF February 2022 Plenary made the initial determination that Malta has substantially completed its action plan and warrants an on-site visit.

The Malta Chamber urges the relevant authorities and all private sector stakeholders to remain committed to the process so that Malta will exit the greylist in the coming months. The Malta Chamber will continue to facilitate dialogue and collaboration between all parties concerned so that systems and procedures are optimised, and high standards and good practices can be sustainably maintained. This is imperative for Malta's reputation as a financial jurisdiction to be restored.

END