

**2024 Pre-Budget Document Proposals by
The Malta Chamber of Commerce, Enterprise and Industry on:**

RETAIL

1. Implement measures to encourage retailers to **transition to e-invoicing** and promote the adoption of **non-cash electronic payment methods** that can be integrated with the electronic systems of other countries. Simultaneously, address the issue of **E-Receipts**, which currently necessitates retailers to provide both a conventional paper receipt and an electronic receipt. Additionally, ensure that **digital signatures** are recognised and accepted by Law Courts.
2. **Labour costs compensation for business disruptions caused by major public projects which are not completed within the original mandated timeframe** – compensation would be based on the number of days post the original mandated timeframe.
3. Implement Budget 2023 proposal that extends and increases the **rent subsidy whereby businesses can receive a maximum annual assistance of €50,000 for the initial 3 years, with proviso of extending period to 6 years**, an increase from the previous amount of €25,000¹.
4. **Refrain from increasing excise duties**, which is an added cost to industry, amplifying the inflationary pricing pressures faced by producers and importers. In turn, this will circumvent the unavoidable partial increase onto retail and consumers.



¹ [Budget Speech 2023 \(ENG version\)](#), page 59