

PRESS RELEASE

17 January 2024

The Malta Chamber and BNF Bank p.l.c Renew Bronze Collaboration Agreement

The Malta Chamber of Commerce, Enterprise and Industry and BNF Bank p.l.c have renewed their Bronze Collaboration Agreement with the aim of supporting The Malta Chamber's Entrepreneurship and Family Business Committee.

With the support and capabilities provided by BNF Bank, this committee is poised to enhance its strength, fostering robust discussions in policy domains pertinent to family businesses. The overarching goal is to enhance the business landscape, ensuring the efficient distribution of crucial information to key stakeholders. Collaboratively, both entities will establish frameworks to address issues unique to family businesses, develop tangible recommendations for the annual national budget concerning family enterprises, and raise awareness about the advantages associated with a thriving presence of family businesses within the country.

"Cognisant of the important legacy in the sphere of Malta's commercial development, family businesses have always been at the core of The Malta Chamber's mission. It is with pride and honour that we renew our partnership with BNF Bank. Over the years, our collaboration has been dedicated to fostering the prosperity of family businesses in our economy by delivering essential resources through workshops and seminars," noted Chris Vassallo Cesareo, The Malta Chamber President, ahead of the signing.

"For the Bank, renewing our support for the Malta Chamber is also a continuation of our support to family businesses. In this regard, we are very much aligned with the Malta Chamber, in providing guidance for family businesses as they navigate changing regulation, succession planning, economic challenges and business opportunities. We firmly believe that family businesses are the country's backbone, and supporting them means supporting our country's continued development," said BNF Bank plc Chief Executive Officer David Power.

The Bronze Collaboration Agreement was signed by Christopher Vassallo Cesareo, Nick Xuereb and Dr Marthese Portelli as President, Deputy President and CEO of The Malta Chamber, respectively, and George Debono and Melvin Pellicano, CCO and Head of Business Development at BNF Bank, respectively.

END